

Registered Number:07630726

England and Wales

Tadmark Limited

Unaudited Financial Statements

For the year ended 31 May 2022

Tadmark Limited
Contents Page
For the year ended 31 May 2022

Statement of Financial Position	1
Notes to the Financial Statements	2 to 5

Tadmark Limited
Statement of Financial Position
As at 31 May 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment	2	4,276	4,870
		4,276	4,870
Current assets			
Inventories	3	10,980	8,372
Trade and other receivables	4	4,746	6,719
Cash and cash equivalents		3,557	18,124
		19,283	33,215
Trade and other payables: amounts falling due within one year	5	(14,586)	(7,426)
Net current assets		4,697	25,789
Total assets less current liabilities		8,973	30,659
Trade and other payables: amounts falling due after more than one year	6	(59,080)	(64,551)
Provisions for liabilities		(139)	(26)
Net liabilities		(50,246)	(33,918)
Capital and reserves			
Called up share capital		10,000	10,000
Retained earnings		(60,246)	(43,918)
Shareholders' funds		(50,246)	(33,918)

For the year ended 31 May 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 27 February 2023 and were signed by:

Mr P Smith Director

Tadmark Limited
Statement of Financial Position Continued
For the year ended 31 May 2022

Tadmark Limited
Notes to the Financial Statements
For the year ended 31 May 2022

Statutory Information

Tadmark Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07630726.

Registered address:

Meadow View
Milwr Road
Holywell
Flintshire
CH8 8HE

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Significant judgements and estimates

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	10% Straight line
Fixtures and fittings	10% Straight line

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Tadmark Limited
Notes to the Financial Statements Continued
For the year ended 31 May 2022

2. Property, plant and equipment

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 01 June 2021	500	6,952	7,452
At 31 May 2022	500	6,952	7,452
Provision for depreciation and impairment			
At 01 June 2021	500	2,082	2,582
Charge for year	-	594	594
At 31 May 2022	500	2,676	3,176
Net book value			
At 31 May 2022	-	4,276	4,276
At 31 May 2021	-	4,870	4,870

3. Inventories

	2022	2021
	£	£
Stocks	10,980	8,372

4. Trade and other receivables

	2022	2021
	£	£
Trade debtors	4,471	6,503
Prepayments and accrued income	125	216
Taxation and social security	150	-
	4,746	6,719

5. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdraft	5,419	3,002
Trade creditors	8,061	2,381
Taxation and social security	410	1,398
Accruals and deferred income	696	645
	14,586	7,426

Tadmark Limited
Notes to the Financial Statements Continued
For the year ended 31 May 2022

6. Trade and other payables: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdraft	15,207	20,626
Directors' loan accounts	40,113	40,165
Other creditors	3,760	3,760
	59,080	64,551

7. Average number of persons employed

During the year the average number of employees was 2 (2021 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.