CHRAGE LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2019

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CHRAGE LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 31 JULY 2019

Director ODAGHARA, George Chukwuma

Company Number 07630595 (England)

Registered Office 9 KNOXES SHAW

MAIDSTONE

KENT ME16 9FB ENGLAND

Accountants BB Accounting Solutions

Park Lane House 47 Broad Street Glasgow G40 2QW

CHRAGE LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2019

		2019	2018
	Notes	£	£
Fixed assets			
Tangible assets	$\underline{4}$	30,407	154
Current assets			
Cash at bank and in hand		21,974	11,409
Creditors: amounts falling due within one year	5	(9,317)	(8,635)
Net current assets		12,657	2,774
Total assets less current liabilities		43,064	2,928
Creditors: amounts falling due after more than one year	<u>6</u>	(27,186)	-
Net assets		15,878	2,928
Capital and reserves	_		
Called up share capital Profit and loss account	7	2 15,876	2 2,926
Shareholders' funds	_	15,878	2,928

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 19 January 2020.

ODAGHARA, George Chukwuma Director

Company Registration No. 07630595

CHRAGE LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2019

1 Statutory information

CHRAGE LIMITED is a private company, limited by shares, registered in England, registration number 07630595. The registered office is 9 KNOXES SHAW, MAIDSTONE, KENT, ME16 9FB, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 18%

4 Tangible fixed assets	Motor vehicles	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 August 2018	-	977	977
Additions	31,184	1,941	33,125
At 31 July 2019	31,184	2,918	34,102
Depreciation			
At 1 August 2018	-	823	823
Charge for the year	2,495	377	2,872
At 31 July 2019	2,495	1,200	3,695
Net book value			
At 31 July 2019	28,689	1,718	30,407
At 31 July 2018	-	154	154

CHRAGE LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2019

5	Creditors: amounts falling due within one year	2019 £	2018 £
	Taxes and social security	8,667	19,030
	Loans from directors	-	(10,645)
	Accruals	650	250
		9,317	8,635
6	Creditors: amounts falling due after more than one year	2019	2018
		£	£
	Obligations under finance leases and hire purchase contracts	27,186	-
7	Share capital	2019	2018
		£	£
	Allotted, called up and fully paid:		
	2 Ordinary shares of £1 each	2	2

8 Average number of employees

During the year the average number of employees was 2 (2018: 1).

