

**Registered number 07630562**

**Quantumblack Visual Analytics Limited**

**Unaudited**

**Abbreviated accounts**

**for the period ended 31 March 2012**

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**Quantumblack Visual Analytics Limited**  
**Registered number: 07630562**

**Abbreviated balance sheet**  
**as at 31 March 2012**

	Note	£	2012 £
<b>Fixed assets</b>			
Intangible assets	2		1,696,000
Tangible assets	3		2,549
			<u>1,698,549</u>
<b>Current assets</b>			
Debtors		108,757	
Cash at bank		3,715	
		<u>112,472</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,975,180)</u>	
<b>Net current liabilities</b>			<u>(1,862,708)</u>
<b>Net liabilities</b>			<u>(164,159)</u>
<b>Capital and reserves</b>			
Called up share capital	4		300
Profit and loss account			<u>(164,459)</u>
<b>Shareholders' deficit</b>			<u>(164,159)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

20 December 2012



**S Williams**  
Director

The notes on pages 2 to 3 form part of these financial statements

## **Quantumblack Visual Analytics Limited**

### **Notes to the abbreviated accounts for the period ended 31 March 2012**

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of software development and consultancy services supplied during the period, exclusive of Value Added Tax

##### **1.3 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates

Goodwill	-	over 5 years
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##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment	-	25% straight line
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##### **1.5 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

## Quantumblack Visual Analytics Limited

### Notes to the abbreviated accounts for the period ended 31 March 2012

#### 2. Intangible fixed assets

	£
<b>Cost</b>	
At 11 May 2011	-
Additions	2,120,000
At 31 March 2012	<u>2,120,000</u>
<b>Amortisation</b>	
At 11 May 2011	-
Charge for the period	424,000
At 31 March 2012	<u>424,000</u>
<b>Net book value</b>	
At 31 March 2012	<u><u>1,696,000</u></u>

#### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 11 May 2011	-
Additions	3,823
At 31 March 2012	<u>3,823</u>
<b>Depreciation</b>	
At 11 May 2011	-
Charge for the period	1,274
At 31 March 2012	<u>1,274</u>
<b>Net book value</b>	
At 31 March 2012	<u><u>2,549</u></u>

#### 4. Share capital

	2012 £
<b>Allotted, called up and fully paid</b>	
300 Ordinary shares of £1 each	<u><u>300</u></u>

300 Ordinary shares of £1 each were issued in the year at par