

**Registration Number 07630553**

**THE CLEAR PATH COMPANY (UK) LTD**

**Abbreviated Accounts**

**for the year ended 31 May 2014**

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# **THE CLEAR PATH COMPANY (UK) LTD**

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**THE CLEAR PATH COMPANY (UK) LTD**

**Abbreviated Balance Sheet  
as at 31 May 2014**

	<b>Notes</b>	<b>2014</b>		<b>2013</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current Assets</b>					
Debtors		8,040		6,632	
Cash at bank and in hand		25,270		14,143	
		<u>33,310</u>		<u>20,775</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(16,951)</u>		<u>(17,411)</u>	
<b>Net Current Assets</b>			<u>16,359</u>		<u>3,364</u>
<b>Total Assets Less Current Liabilities</b>			<u>16,359</u>		<u>3,364</u>
<b>Capital and Reserves</b>					
Called up share capital	<b>2</b>		1		1
Profit and loss account			16,358		3,363
<b>Shareholders' Funds</b>			<u>16,359</u>		<u>3,364</u>

The directors' statements required by Section 477 are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 3 form an integral part of these financial statements.**

**THE CLEAR PATH COMPANY (UK) LTD**

**Abbreviated Balance Sheet (continued)**

**Directors' statements required by Section 477  
for the year ended 31 May 2014**

The director considers:

(a) that for the year stated above the company was exemption from the requirement to have an audit under the provisions of s.477 of the Companies Act 2006;

(b) that members have not required the company, under s.476 of the Companies Act 2006, to obtain an audit for the year ended 31 May 2014.

The director acknowledges his responsibilities for:

(1) ensuring that the company keeps accounting records which comply with s.386 of the Companies Act 2006, and

(2) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 May 2014 and of its profit for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies were approved by the board on 23 January 2015 and signed on its behalf by:-



**S P Owen**  
**Director**

**The notes on pages 3 to 3 form an integral part of these financial statements.**

# **THE CLEAR PATH COMPANY (UK) LTD**

## **Notes to the Abbreviated Financial Statements for the year ended 31 May 2014**

### **1. Accounting Policies**

#### **1.1. Accounting Convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### **1.3. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

### **2. Share capital**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>