

NTDL CONTRACTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2016

MAGEE GAMMON

Chartered Accountants

Henwood House

Henwood

Ashford

Kent

TN24 8DH

NTDL CONTRACTS LIMITED
REGISTERED NUMBER: 07628485

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

		2016	2015
	<u>Note</u>		
FIXED ASSETS			
Tangible assets	2	13,650	2,893
CURRENT ASSETS			
Stocks		-	81,850
Debtors		416,895	233,410
Cash at bank and in hand		-	849
		<u>416,895</u>	<u>316,109</u>
CREDITORS: amounts falling due within one year	3	<u>(367,526)</u>	<u>(269,319)</u>
NET CURRENT ASSETS		<u>49,369</u>	<u>46,790</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		63,019	49,683
CREDITORS: amounts falling due after more than one year	4	<u>(29,369)</u>	<u>(46,533)</u>
NET ASSETS		<u>£ 33,650</u>	<u>£ 3,150</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>33,550</u>	<u>3,050</u>
SHAREHOLDERS' FUNDS		<u>£ 33,650</u>	<u>£ 3,150</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 6 December 2016.

N Tutt
Director

D Laing
Director

The notes on pages 2 to 3 form part of these financial statements.

NTDL CONTRACTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	- 25% reducing balance
Office equipment	- 15% straight line

1.4 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

NTDL CONTRACTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

2. Tangible fixed assets

Cost

At 1 April 2015	4,638
Additions	<u>13,258</u>
At 31 March 2016	<u>17,896</u>

Depreciation

At 1 April 2015	1,745
Charge for the year	<u>2,501</u>
At 31 March 2016	<u>4,246</u>

Net book value

At 31 March 2016	£ <u>13,650</u>
At 31 March 2015	£ <u>2,893</u>

3. Creditors: Amounts falling due within one year

The bank loan is secured by a fixed and floating charge over the assets of the company.

4. Creditors: Amounts falling due after more than one year

The bank loan is secured by a fixed and floating charge over the assets of the company.

5. Share capital

	2016	2015
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	£ <u>100</u>	£ <u>100</u>

6. Ultimate parent undertaking and controlling party

Mr N Tutt, a director of the company, has control of the company as a result of controlling, directly or indirectly, 60% of the issued share capital in the holding company.

The immediate and ultimate parent undertaking of the Company is NTDL Holdings Limited, a company incorporated in England and Wales.