# INBOTIQA LTD UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2019

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### INBOTIQA LTD COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2019

**Directors** Liza Russell

Stephen Christie

Company Number 07627967 (England and Wales)

Registered Office KEMP HOUSE

152 CITY ROAD

LONDON EC1V 2NX

Accountants Cool Beans Bookkeeping Ltd

86-90 Paul Street

London EC2A 4NE

## INBOTIQA LTD STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets Tangible assets	<u>4</u> 5	798 546	3,090 328
		1,344	3,418
Current assets			
Debtors Investments Cash at bank and in hand	<u>6</u> ?	134,830 (127,700) 156,303	75,156 (64,000)
		163,433	11,156
Creditors: amounts falling due within one year	8	(206,833)	(220,675)
Net current liabilities		(43,400)	(209,519)
Total assets less current liabilities		(42,056)	(206,101)
Creditors: amounts falling due after more than one year	9	(65,075)	(49,749)
Net liabilities		(107,131)	(255,850)
Capital and reserves			
Called up share capital Share premium Profit and loss account	10	20,114 954,166 (1,081,411)	20,114 642,118 (918,082)
Shareholders' funds		(107,131)	(255,850)
	:		

For the year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 19 March 2020.

Liza Russell Director

Company Registration No. 07627967

## INBOTIQA LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2019

#### 1 Statutory information

iNBOTiQA Ltd is a private company, limited by shares, registered in England and Wales, registration number 07627967. The registered office is KEMP HOUSE, 152 CITY ROAD, LONDON, ECLV 2NX.

#### 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

#### 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

#### Presentation currency

The accounts are presented in £ sterling.

#### Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### Tangible fixed assets policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & fittings 25% Straight Line Computer equipment 25% Straight Line

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

# INBOTIQA LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2019

Cost         At 1 Jane 2018         9,167           At 31 May 2019         9,167           Amortisation         6,077           At 1 Jane 2018         6,077           Charge for the year         2,292           At 31 May 2019         798           Net book value         798           At 31 May 2018         798           5 Tangible fixed assets         Fixtures & cupiument fittings quipment fittings         f           4 Cost or valuation         At cost         At cost           At 1 Jane 2018         2,998         3,886         6,884           Additions         2,998         3,588         6,556           At 31 May 2019         2,998         3,558         6,556           Charge for the year         2,998         3,514         6,712           Net book value         2,998         3,714         6,712           At 31 May 2019         2,998         3,714         6,712           Net book value         2,998         3,714         6,712           At 31 May 2019         - 546         546           At 31 May 2019         - 546         546           At 31 May 2019         - 546         546           At 31 May 2018         - 546	4	Intangible fixed assets			Other £
Act 31 May 2019   9,167   Amortisation   Act 1 June 2018   6,077   Charge for the year   2,292   2,392   At 31 May 2019   798   799					
Amortisation   AT June 2018   6,077   Charge for the year   2,292				-	
At 1 June 2018 Charge for the year At 31 May 2019  Net book value At 31 May 2018  5 Tangible fixed assets  Fixtures & Computer equipment  £ £ £ Cost or valuation At 1 June 2018 At 31 May 2019  At 31 May 2019  5 Tangible fixed assets  Fixtures & Computer equipment £ £ £ £ Cost or valuation At 1 cost At 1 June 2018 Additions At 3,886 Additions At 3,998 Additions At 1 June 2018 At 31 May 2019  Depreciation At 1 June 2018 At 31 May 2019 At 31 May 2018 At 3				-	
Net book value         At 31 May 2019         798           At 31 May 2018         Fixtures & fittings fittings fittings         Computer equipment & £         Total equipment & £         £           Cost or valuation         At cost         At cost         At cost         At cost         At state of the cost o		At 1 June 2018			
At 31 May 2019         798           At 31 May 2018         798           5 Tangible fixed assets         Fixtures & fittings equipment & £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £		At 31 May 2019			8,369
5 Tangible fixed assets         Fixtures & cquipment fittings         Computer cquipment fittings         Total cquipment fittings         £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £				:	798
Cost or valuation         At cost At cost At cost At cost At 1 June 2018         At cost At 1 June 2018         At cost At 2,998         3,886 6,884 6,884 Additions         6,884 Additions         At 31 May 2019         2,998 2,998 3,784 3,774 374 374 374 374 374 374 374 374 374		At 31 May 2018		:	3,090
Cost or valuation         At cost At 1 June 2018         At cost 2,998         3,886 6,884 and 3,886 Additions         - 374 374 374 374 374 374 374 374 374 374	5	ē		equipment	
At 1 June 2018         2,998         3,886         6,884           Additions         -         374         374           At 31 May 2019         2,998         4,260         7,258           Depreciation         -         -         156         156           Charge for the year         -         156         156         156           At 31 May 2019         2,998         3,714         6,712         7,712         7,712         7,712         7,712         7,712         7,712         7,712         7,712         7,712         7,712         7,712         7,712         7,712         7,712         <		Control of all of			£
Depreciation         2,998         3,558         6,556           Charge for the year         - 156         156           At 31 May 2019         2,998         3,714         6,712           Net book value         - 546         546           At 31 May 2019         - 546         546           At 31 May 2018         - 328         328           6 Debtors         2019         2018           Trade debtors         45,764         828           Other debtors         89,066         74,328           134,830         75,156           7 Investments held as current assets         2019         2018           £         £         £           £         £         £		At 1 June 2018 2,9		3,886	
At 1 June 2018       2,998       3,558       6,556         Charge for the year       -       156       156         At 31 May 2019       2,998       3,714       6,712         Net book value       -       546       546         At 31 May 2019       -       546       546         At 31 May 2018       -       328       328         6 Debtors       2019       2018         Trade debtors       45,764       828         Other debtors       89,066       74,328         134,830       75,156         7 Investments held as current assets       2019       2018         £       £       £		At 31 May 2019 2,9	98	4,260	7,258
Net book value         1         546         546           At 31 May 2019         -         546         546           At 31 May 2018         -         328         328           6 Debtors         2019         2018         £         £           Trade debtors         45,764         828         74,328           Other debtors         89,066         74,328           7 Investments held as current assets         2019         2018           £         £         £		At 1 June 2018 2,9	98		
At 31 May 2019  At 31 May 2018  Comparison of the second o		At 31 May 2019 2,9	98	3,714	6,712
6 Debtors       2019       2018         £       £         £       £         £       £         Trade debtors       45,764       828         89,066       74,328         134,830       75,156         7 Investments held as current assets       2019       2018         £       £			<del>-</del>	546	546
Trade debtors       45,764       828         Other debtors       89,066       74,328         134,830       75,156         7 Investments held as current assets       2019       2018         £       £		At 31 May 2018	<u> </u>	328	328
Other debtors         89,066         74,328           134,830         75,156           7 Investments held as current assets         2019         2018           £         £	6	Debtors			
7 Investments held as current assets 2019 2018 £ £					
£			•	134,830	75,156
Unlisted investments (127,700) (64,000)	7	Investments held as current assets	;		
		Unlisted investments	;	(127,700)	(64,000)

## INBOTIQA LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2019

8	Creditors: amounts falling due within one year	2019 £	2018 £
	Trade creditors	165,694	159,246
	Taxes and social security	23,197	39,259
	Other creditors	17,942	22,170
		206,833	220,675
9	Creditors: amounts falling due after more than one year	2019 £	2018 £
	Other creditors	65,075	49,749
10	) Share capital	2019 £	2018 £
	Allotted, called up and fully paid:		
	2,011,360 Ordinary shares of £0.01 each	20,113.60	20,113.60

### 11 Average number of employees

During the year the average number of employees was 3 (2018: 1).

