

**REGISTERED NUMBER: 07627314 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018  
FOR  
MEMORIA (VALE OF GLAMORGAN) LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2018

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**MEMORIA (VALE OF GLAMORGAN) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**DIRECTORS:** M A Hackney  
H O P Hodgson

**SECRETARY:** M A Hackney

**REGISTERED OFFICE:** The Pool House Bicester Road  
Stratton Audley  
Bicester  
United Kingdom  
OX27 9BS

**REGISTERED NUMBER:** 07627314 (England and Wales)

**ACCOUNTANTS:** FLB Accountants LLP  
Chartered Accountants & Registered Auditors  
150 Wharfedale Road  
Winnersh Triangle  
Berkshire  
RG41 5RB

**BALANCE SHEET**  
**31 DECEMBER 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Property, plant and equipment	5	2,726,644	2,850,306
<b>CURRENT ASSETS</b>			
Inventories		242	-
Debtors	6	96,381	83,847
Cash at bank and in hand		53,023	22,766
		<u>149,646</u>	<u>106,613</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(894,194)	(926,776)
<b>NET CURRENT LIABILITIES</b>		<u>(744,548)</u>	<u>(820,163)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,982,096</b>	<b>2,030,143</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(1,849,098)	(1,959,571)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(59,516)</u>	<u>(61,379)</u>
<b>NET ASSETS</b>		<u><b>73,482</b></u>	<u><b>9,193</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000	1,000
Retained earnings		72,482	8,193
		<u><b>73,482</b></u>	<u><b>9,193</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 DECEMBER 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 June 2019 and were signed on its behalf by:

M A Hackney - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**1. STATUTORY INFORMATION**

Memoria (Vale of Glamorgan) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**
**3. ACCOUNTING POLICIES - continued**
**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments like loans and other accounts receivable and payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However if the arrangements of a short-term instrument constitute a financial transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an outright short-term loan not at market rate, the financial asset or liability is measured, initially and subsequently, at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets, that are measured at cost and amortised cost, are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the company would receive for the asset if it were to be sold at the reporting date.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4) .

**5. PROPERTY, PLANT AND EQUIPMENT**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2018	2,524,715	1,175,847	3,700,562
Additions	3,664	10,224	13,888
At 31 December 2018	2,528,379	1,186,071	3,714,450
<b>DEPRECIATION</b>			
At 1 January 2018	443,324	406,932	850,256
Charge for year	72,179	65,371	137,550
At 31 December 2018	515,503	472,303	987,806
<b>NET BOOK VALUE</b>			
At 31 December 2018	2,012,876	713,768	2,726,644
At 31 December 2017	2,081,391	768,915	2,850,306

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	73,531	53,405
Other debtors	22,850	30,442
	<u>96,381</u>	<u>83,847</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	174,843	174,843
Trade creditors	8,194	11,987
Amounts owed to group undertakings	581,916	656,916
Taxation and social security	72,391	38,339
Other creditors	56,850	44,691
	<u>894,194</u>	<u>926,776</u>

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	<u>1,849,098</u>	<u>1,959,571</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans due in more than 5 years by instalments	<u>1,149,726</u>	<u>1,260,199</u>

## 9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	2,023,941	-
	-	2,134,414
	<u>2,023,941</u>	<u>2,134,414</u>

The above creditors are secured by way of fixed and floating charges dated 1 August 2011 and held by National Westminster Bank PLC.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.