

Registered Number 07627288

BSE3D LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	42,656	19,330
Investments	3	40	40
		<u>42,696</u>	<u>19,370</u>
Current assets			
Debtors		228,345	326,934
Cash at bank and in hand		255,472	86,053
		<u>483,817</u>	<u>412,987</u>
Creditors: amounts falling due within one year		<u>(213,303)</u>	<u>(245,854)</u>
Net current assets (liabilities)		<u>270,514</u>	<u>167,133</u>
Total assets less current liabilities		<u>313,210</u>	<u>186,503</u>
Total net assets (liabilities)		<u>313,210</u>	<u>186,503</u>
Capital and reserves			
Called up share capital	4	210	210
Profit and loss account		313,000	186,293
Shareholders' funds		<u>313,210</u>	<u>186,503</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 October 2016

And signed on their behalf by:

MR P TODD, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% reducing balance

Motor Vehicles - 25% reducing balance

Equipment - 20% reducing balance

Other accounting policies

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Tangible fixed assets

£

Cost

At 1 July 2015	34,265
Additions	35,753
Disposals	-

Revaluations	-
Transfers	-
At 30 June 2016	<u>70,018</u>
Depreciation	
At 1 July 2015	14,935
Charge for the year	12,427
On disposals	-
At 30 June 2016	<u>27,362</u>
Net book values	
At 30 June 2016	<u>42,656</u>
At 30 June 2015	<u>19,330</u>

3 **Fixed assets Investments**

INVESTMENTS

Unlisted
investments

£

COST

At 1 July 2015 and 30 June 2016 40

NET BOOK VALUE

At 30 June 2016 and 30 June 2015 40

The investment relates to a 50% shareholding in BSE3D (Ireland) Limited which has a year end of 31 December. For the year ended 31 December 2015, BSE3D (Ireland) Limited made a profit of €10,767 (2014: €153) and had net assets of €25,611 (2014: €14,844).

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
200 Ordinary shares of £1 each	200	200
10 Ordinary A shares of £1 each	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.