

# 89 Park Street Management Company Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 May 2020

(Prepared in accordance with FRS 102 Section 1A - Filleted)

# **89 Park Street Management Company Limited**

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# **89 Park Street Management Company Limited**

## **Company Information**

<b>Directors</b>	Mr J Burnell Ms C Baglow Mr P Morton
<b>Company secretary</b>	3Sixty Management Limited
<b>Registered office</b>	C/o 3sixty Real Estate 16 Whiteladies Road Bristol BS8 2LG
<b>Accountants</b>	William Price & Co Limited Westbury Court Church Road Westbury on Trym Bristol BS9 3EF

# 89 Park Street Management Company Limited

(Registration number: 07626916)

## Balance Sheet as at 31 May 2020

	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors	<u>4</u>	9,178	16,079
Cash at bank and in hand		<u>2,382</u>	<u>3,636</u>
		11,560	19,715
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(11,559)</u>	<u>(19,714)</u>
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital		<u>1</u>	<u>1</u>
Total equity		<u>1</u>	<u>1</u>

For the financial year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 27 August 2021 and signed on its behalf by:

.....  
Ms C Baglow  
Director

# **89 Park Street Management Company Limited**

## **Notes to the Financial Statements for the Year Ended 31 May 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

C/o 3sixty Real Estate  
16 Whiteladies Road  
Bristol  
BS8 2LG  
England

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling.

#### **Revenue recognition**

The company acts as a trustee of a statutory trust in respect of service charges collected for the maintenance of properties at 89 Park Street Management Company. The company is responsible for the management of 89 Park Street Management Company and collects these charges from the lessees in order to cover the costs incurred.

Any excess charges are held in trust for the lessees as required by section 42 of the landlord & Tenant Act 1987, and reported separately in the notes to these accounts. These are held to fund future financial obligations in the management of 89 Park Street Management Company and will be treated as company income when that expenditure takes place.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Short term debtors are measured at transaction price which is usually the invoice price, less any impairment losses for bad and doubtful debt.

#### **Trade creditors**

Short term creditors are measured at transaction price which is usually the invoice price.

# 89 Park Street Management Company Limited

## Notes to the Financial Statements for the Year Ended 31 May 2020

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2019 - 3).

### 4 Debtors

	2020 £	2019 £
Other debtors	9,178	16,079
	<u>9,178</u>	<u>16,079</u>

### 5 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
<b>Due within one year</b>		
Accruals and deferred income	-	470
Other creditors	11,559	19,244
	<u>11,559</u>	<u>19,714</u>

### 6 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1
	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

Church Road

This document was delivered using electronic communications and authenticated in accordance with the Registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.