

**Registered Number 07625822**

**CALMAK LTD**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Tangible assets	2	239,614	90,260
		<u>239,614</u>	<u>90,260</u>
<b>Current assets</b>			
Stocks		3,667	3,500
Debtors		126,366	101,783
Cash at bank and in hand		85,885	103,830
		<u>215,918</u>	<u>209,113</u>
<b>Creditors: amounts falling due within one year</b>		(198,130)	(211,332)
<b>Net current assets (liabilities)</b>		<u>17,788</u>	<u>(2,219)</u>
<b>Total assets less current liabilities</b>		<u>257,402</u>	<u>88,041</u>
<b>Creditors: amounts falling due after more than one year</b>		(145,665)	(29,606)
<b>Total net assets (liabilities)</b>		<u><u>111,737</u></u>	<u><u>58,435</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Other reserves		58,435	20,732
Profit and loss account		53,202	37,603
<b>Shareholders' funds</b>		<u><u>111,737</u></u>	<u><u>58,435</u></u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 June 2015

And signed on their behalf by:

**Rodney Mark Firth, Director**

**Carl Austin, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The Turnover shown in the Profit and Loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of VAT and trade Discounts.

**Tangible assets depreciation policy**

Depreciation is provided, after taking account of any grants receivable, at the following annual rate in order to write off each asset over its estimated useful life. Plant and Machinery - 15% on cost, Fixtures and Fittings - 10% on cost, Motor Vehicles - 25% on cost .

**Intangible assets amortisation policy**

There is no policy

**Valuation information and policy**

Stocks and works in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Other accounting policies**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated lives or the lease term, whichever is shortest. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2014	110,388
Additions	201,804
Disposals	(28,000)
Revaluations	-
Transfers	-
At 31 March 2015	<u>284,192</u>
<b>Depreciation</b>	
At 1 April 2014	20,128

Charge for the year	26,627
On disposals	(2,177)
At 31 March 2015	<u>44,578</u>
<b>Net book values</b>	
At 31 March 2015	<u>239,614</u>
At 31 March 2014	<u>90,260</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.