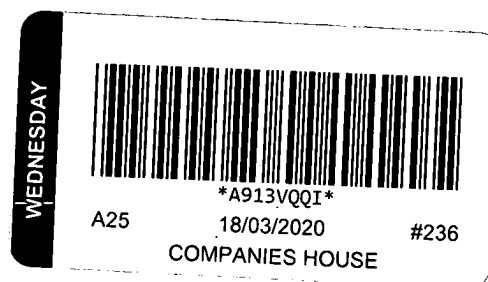


**REGISTERED NUMBER: 07624997 (England and Wales)**

**Financial Statements for the Period 30 March 2018 to 28 March 2019**

**for**

**CC (Harlow) Newco Limited**



**CC (Harlow) Newco Limited**

**Company Information  
for the Period 30 March 2018 to 28 March 2019**

**DIRECTORS:**

R A Cook  
G P Ponte  
Companion Care (Services) Limited  
Vets4Pets (Services) Limited

**SECRETARY:**

Companion Care (Services) Limited

**REGISTERED OFFICE:**

Epsom Avenue  
Stanley Green Trading Estate  
Handforth  
Cheshire  
SK9 3RN

**REGISTERED NUMBER:**

07624997 (England and Wales)

**AUDITOR:**

KPMG LLP, Statutory Auditor  
Chartered Accountants  
2 Forbury Place  
33 Forbury Road  
Reading  
RG1 3AD

**CC (Harlow) Newco Limited (Registered number: 07624997)**

**Balance Sheet  
28 March 2019**

	Notes	28.3.19 £	29.3.18 £
<b>FIXED ASSETS</b>			
Investments	4	482,000	482,000
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	5	<u>(94,768)</u>	<u>(144,156)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(94,768)</u>	<u>(144,156)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		387,232	337,844
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	6	<u>(223,800)</u>	<u>(50,050)</u>
<b>NET ASSETS</b>		<u><u>163,432</u></u>	<u><u>287,794</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	59	98
Capital redemption reserve		39	-
Profit and loss account		<u>163,334</u>	<u>287,696</u>
		<u><u>163,432</u></u>	<u><u>287,794</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 March 2020 and were signed on its behalf by:



Jane Balmain

Companion Care (Services) Limited - Director

The notes form part of these financial statements

## **CC (Harlow) Newco Limited**

### **Notes to the Financial Statements for the Period 30 March 2018 to 28 March 2019**

#### **1. STATUTORY INFORMATION**

CC (Harlow) Newco Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

#### **3. ACCOUNTING POLICIES**

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and on a going concern basis. The presentation currency is sterling (£).

Accounts are prepared on a 52 week period resulting in a fluctuating year end between the 25th and 31st March.

##### **Going Concern**

Notwithstanding net current liabilities of £94,768 as at 28 March 2019 and a loss for the year then ended of £9,362, the financial statements have been prepared on a going concern basis which the directors consider to be appropriate for the following reasons.

The directors have prepared cash flow forecasts for a period of 12 months from the date of approval of these financial statements which indicate that, taking account of reasonably possible downsides, the company will have sufficient funds, through in downside cases funding and other financial support from its Joint Venture Investor company, Companion Care (Services) Limited, to meet its liabilities as they fall due for that period.

Those forecasts are dependent on Companion Care (Services) Limited not seeking repayment of the amounts currently due to it, which at 10 October 2019 amounted to £91,737, and providing additional financial and other financial support during that period. Companion Care (Services) Limited has indicated its intention to continue to make available such funds and other financial support as are needed by the company, and that it does not intend to seek repayment of the amounts due at the balance sheet date, for the period covered by the forecasts. As with any company placing reliance on other related entities for financial support, the directors acknowledge that there can be no certainty that this support will continue although, at the date of approval of these financial statements, they have no reason to believe that it will not do so.

Consequently, the directors are confident that the company will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements and consequently have prepared the financial statements on a going concern basis.

##### **Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the Period 30 March 2018 to 28 March 2019**

**3. ACCOUNTING POLICIES - continued**

**Investments**

Investments are stated at cost less provision for impairment.

**Dividends on shares presented within shareholders' funds**

Dividends unpaid at the balance sheet date are only recognised as a liability at that date to the extent that they are appropriately authorised and are no longer at the discretion of the company. Unpaid dividends that do not meet these criteria are disclosed in the notes to the financial statements.

**4. FIXED ASSET INVESTMENTS**

	<b>Other investment £</b>
<b>COST</b>	
At 30 March 2018 and 28 March 2019	<b>482,000</b>
<b>NET BOOK VALUE</b>	
At 28 March 2019	<b>482,000</b>
At 29 March 2018	482,000

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>28.3.19 £</b>	29.3.18 £
Amounts owed to group undertakings	<b>90,014</b>	90,933
Other creditors	<b>4,754</b>	4,473
Deferred consideration	-	48,750
	<b>94,768</b>	144,156

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>28.3.19 £</b>	29.3.18 £
Loans due in 1-2 years	<b>20,580</b>	-
Loans due in 2-5 years	<b>119,070</b>	-
Loans due after 5 years	<b>56,350</b>	-
Amounts owed to participating interests	<b>27,800</b>	46,800
Deferred consideration	-	3,250
	<b>223,800</b>	50,050

Amounts falling due in more than five years:

Repayable by instalments		
Loans due after 5 years	<b>56,350</b>	-

Loans due to Pets at Home Limited repayable by instalments falling due in the respective periods outlined above. Interest on bank loans is charged at 2.8% over London Interbank Offered Rate.

**CC (Harlow) Newco Limited**

**Notes to the Financial Statements - continued  
for the Period 30 March 2018 to 28 March 2019**

**7. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>28.3.19</b>	<b>29.3.18</b>
	<b>£</b>	<b>£</b>
Pets at Home Limited loans	<b><u>196,000</u></b>	<b><u>-</u></b>

Loan is secured via a debenture over the company's assets.

**8. CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	<b>28.3.19</b>	<b>29.3.18</b>
			<b>£</b>	<b>£</b>
59	Ordinary	1	<b><u>59</u></b>	<b><u>98</u></b>

**9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Auditor's Report was unqualified.

Terri Coughlan (Senior Statutory Auditor)  
for and on behalf of KPMG LLP, Statutory Auditor

**10. COMPANY PURCHASE OF OWN SHARES**

On 25 May 2018, it was resolved that the company would purchase 39 of its own ordinary shares (nominal value of £1 each) for £115,000. This has resulted in an increase in capital redemption reserve of £39 and reduction of distributable reserves of £115,000.