

Sandco 1191 Limited

Annual report and financial statements
for the year ended 30 September 2013

Registered Number: 07623980

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Sandco 1191 Limited

Annual report and financial statements for the year ended 30 September 2013

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Sandco 1191 Limited

Directors' report for the year ended 30 September 2013

The directors present their report and the financial statements of Sandco 1191 Limited ("the Company") for the year ended 30 September 2013

Principal activities, business review and future developments

The principal activity of the Company is that of a holding company.

The Company was incorporated as Sandco 1191 Limited in England and Wales on 10 August 2011 as a limited company

The Company did not trade during the year and made neither a profit nor a loss. There were also no other recognised gains and losses for the current financial year. Accordingly, neither a profit and loss account nor a statement of total recognised gains and losses have been presented. No dividend was paid during the year.

Directors

The directors who served during the year and up to the date of signing of the financial statements are set out below

P S Harrison (resigned 16 August 2013)

D M Fisher (appointed 16 August 2013)

M J Robinson

Indemnity provisions

The parent company, The Sage Group plc, maintained liability insurance for its directors and officers during the financial year and up to the date of approval of these financial statements. The Sage Group plc has also provided an indemnity for its directors and the secretary, which is a qualifying third party indemnity provision for the purposes of the Companies Act 2006.

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

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Directors' report for the year ended 30 September 2013 (continued)

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the Board

A handwritten signature in black ink, appearing to read 'D M Fisher', is written over the text 'On behalf of the Board'.

D M Fisher
Director

26 February 2014

Sandco 1191 Limited

Profit and loss account for the year ended 30 September 2013

During the year the Company did not trade and received no income and incurred no expenditure

Consequently the Company made neither a profit nor a loss

Sandco 1191 Limited

Balance sheet as at 30 September 2013

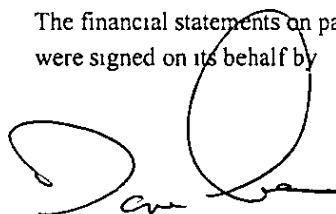
	Note	2013 £	2012 £
Current assets			
Debtors	2	1	1
Net current assets		1	1
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		-	-
Total shareholders' funds	4	1	1

For the year ended 30 September 2013 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

The financial statements on pages 3 to 7 were approved by the board of directors on 26 February 2014 and were signed on its behalf by



D M Fisher
Director

Sandco 1191 Limited

Statement of accounting policies

Accounting convention

These financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies applied consistently are set out below.

Cash flow statement

The Company is a wholly owned subsidiary of The Sage Group plc and is included in the consolidated financial statements of The Sage Group plc, which are publicly available. Consequently, the Company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS 1 "Cash flow statements" (revised 1996).

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Notes to the financial statements for the year ended 30 September 2013

1 Profit on ordinary activities before taxation

Neither the directors nor the company secretary received any emoluments during the year in respect of their services to the Company. No other persons were employed during the year.

2 Debtors

	2013 £	2012 £
Amounts owed by group undertakings	1	1

3 Called up share capital

	2013 £	2012 £
Allotted and fully paid		
1 ordinary share of £1 each	1	1

4 Reconciliation of movements in equity shareholders' funds

	2013 £
Opening and closing shareholders funds	1

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Notes to the financial statements for the year ended 30 September 2013 (continued)

5 Parent undertaking and controlling party

The Company's immediate and ultimate parent undertaking and controlling party is The Sage Group plc, a company registered in England. Copies of the group accounts can be obtained from the registered office at North Park, Newcastle upon Tyne, NE13 9AA.

6 Related party transactions

As the Company is a wholly owned subsidiary of The Sage Group plc, the Company has taken advantage of the exemption pursuant to paragraph 17 of FRS 8 'Related Party Disclosures', not to include details of transactions with other companies which are subsidiaries of The Sage Group plc. There are no other related party transactions.