

Registered Number 07623396

CRS Credit Ltd

Abbreviated Accounts

31 May 2012

CRS Credit Ltd

Registered Number 07623396

Company Information

Registered Office:

6 Bexley Square
Salford
Manchester
M3 6BZ

CRS Credit Ltd

Registered Number 07623396

Balance Sheet as at 31 May 2012

	Notes	2012	
		£	£
Fixed assets			
Tangible	2	9,759	
Investments	3	73,128	
		<u>82,887</u>	-
Current assets			
Debtors		1,304,053	
Cash at bank and in hand		43,939	
Total current assets		<u>1,347,992</u>	-
Creditors: amounts falling due within one year		(1,457,984)	
Net current assets (liabilities)		(109,992)	
Total assets less current liabilities		<u>(27,105)</u>	-
Total net assets (liabilities)		<u>(27,105)</u>	-
Capital and reserves			
Called up share capital	4	200	
Profit and loss account		(27,305)	
Shareholders funds		<u>(27,105)</u>	-

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 September 2012

And signed on their behalf by:

Mrs E Woollam, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **Tangible fixed assets**

		Total £
Cost		
Additions	-	<u>11,786</u>
At 31 May 2012	-	<u>11,786</u>
Depreciation		
Charge for year	-	<u>2,027</u>
At 31 May 2012	-	<u>2,027</u>
Net Book Value		
At 31 May 2012		9,759

3 **Investments (Fixed Assets)**

	£
Cost Or Valuation	
Additions	<u>73,128</u>
At 31 May 2012	<u>73,128</u>
Net Book Value	
At 31 May 2012	73,128

4 **Share capital**

**2012
£**

Allotted, called up and fully paid:

200 Ordinary shares of £1 each

200

