

**GENERATIONAL INVESTMENTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020**

GENERATIONAL INVESTMENTS LIMITED
UNAUDITED ACCOUNTS
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GENERATIONAL INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2020

Directors	Stephen Abletshauser Fiona Lascelles James Parkins
Company Number	07623344 (England and Wales)
Registered Office	59 St. Martin's Lane Suite 8 London WC2N 4JS United Kingdom
Accountants	The Accountancy Cloud 12-18 Hoxton Street London N1 6NG UK

GENERATIONAL INVESTMENTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	338,742	383,083
Investment property	5	2,100,000	1,500,000
Investments	6	194	-
		<u>2,438,936</u>	<u>1,883,083</u>
Current assets			
Debtors	<u>7</u>	97,432	26,670
Cash at bank and in hand		19,780	2,897
		<u>117,212</u>	<u>29,567</u>
Creditors: amounts falling due within one year	8	(1,849,209)	(1,654,531)
Net current liabilities		<u>(1,731,997)</u>	<u>(1,624,964)</u>
Total assets less current liabilities		706,939	258,119
Creditors: amounts falling due after more than one year	<u>9</u>	-	(206,763)
Net assets		<u>706,939</u>	<u>51,356</u>
Capital and reserves			
Called up share capital	<u>10</u>	784	784
Share premium		389,866	389,866
Revaluation reserve		1,100,000	500,000
Profit and loss account		(783,711)	(839,294)
Shareholders' funds		<u>706,939</u>	<u>51,356</u>

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 April 2021 and were signed on its behalf by

Stephen Abletshauser
Director

Company Registration No. 07623344

GENERATIONAL INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020

1 Statutory information

Generational Investments Limited is a private company, limited by shares, registered in England and Wales, registration number 07623344. The registered office is 59 St. Martin's Lane, Suite 8, London, WC2N 4JS, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25%
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4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 August 2019	409,920
At 31 July 2020	409,920
Depreciation	
At 1 August 2019	26,837
Charge for the year	44,341
At 31 July 2020	71,178
Net book value	
At 31 July 2020	338,742
At 31 July 2019	383,083

5 Investment property

	2020 £
Fair value at 1 August 2019	1,500,000
Net gain from fair value adjustments	600,000
At 31 July 2020	2,100,000

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020

6 Investments

	Subsidiary undertakings £
Valuation at 1 August 2019	-
Additions	194
Valuation at 31 July 2020	194

7 Debtors

	2020 £	2019 £
Less than one year		
VAT	64,015	-
Trade debtors	23,001	14,000
Accrued income and prepayments	10,416	12,670
Total debtors less than one year	97,432	26,670
Greater than one year		
Total debtors	97,432	26,670

8 Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	227,603	52,185
Obligations under finance leases and hire purchase contracts	277,347	320,168
Taxes and social security	-	(61,887)
Loans from directors	1,344,259	1,344,065
	1,849,209	1,654,531

9 Creditors: amounts falling due after more than one year

	2020 £	2019 £
Bank loans	-	206,763

There is a loan from Barclays Bank Plc for £400,000, which is accrued on a fixed rate basis of 5.210% per annum and is repayable within 120 instalments.

10 Share capital

	2020 £	2019 £
Allotted, called up and fully paid: 784 Ordinary shares of £1 each	784	784

11 Average number of employees

During the year the average number of employees was 0 (2019: 0).

