

**GENERATIONAL INVESTMENTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019**

GENERATIONAL INVESTMENTS LIMITED
UNAUDITED ACCOUNTS
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GENERATIONAL INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2019

Directors	Stephen Abletshauser Fiona Lascelles James Parkins
Company Number	07623344 (England and Wales)
Registered Office	28 Bruton Street London W1J 6QW United Kingdom
Accountants	The Accountancy Cloud 12-18 Hoxton Street London N1 6NG UK

GENERATIONAL INVESTMENTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	383,083	11,633
Investment property	5	1,500,000	1,500,000
		<u>1,883,083</u>	<u>1,511,633</u>
Current assets			
Debtors	6	26,670	512,001
Cash at bank and in hand		2,897	115,936
		<u>29,567</u>	<u>627,937</u>
Creditors: amounts falling due within one year	7	(1,654,531)	(1,415,293)
Net current liabilities		<u>(1,624,964)</u>	<u>(787,356)</u>
Total assets less current liabilities		258,119	724,277
Creditors: amounts falling due after more than one year	8	(206,763)	(238,108)
Provisions for liabilities			
Other provisions		-	(450,000)
Net assets		<u>51,356</u>	<u>36,169</u>
Capital and reserves			
Called up share capital	9	784	784
Share premium		389,866	389,866
Revaluation reserve		500,000	500,000
Profit and loss account		(839,294)	(854,481)
Shareholders' funds		<u>51,356</u>	<u>36,169</u>

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 April 2020.

Stephen Abletshauser
Director

Company Registration No. 07623344

GENERATIONAL INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019

1 Statutory information

Generational Investments Limited is a private company, limited by shares, registered in England and Wales, registration number 07623344. The registered office is 28 Bruton Street, London, W1J 6QW, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25%
Computer equipment	10 Year Life Span

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 August 2018	17,450
Additions	392,470
At 31 July 2019	409,920
Depreciation	
At 1 August 2018	5,817
Charge for the year	21,020
At 31 July 2019	26,837
Net book value	
At 31 July 2019	383,083
At 31 July 2018	11,633

5 Investment property

	2019 £
Fair value at 1 August 2018	1,500,000
At 31 July 2019	1,500,000

GENERATIONAL INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019

6 Debtors	2019	2018
	£	£
Trade debtors	14,000	42,001
Amounts due from group undertakings etc.	-	470,000
Accrued income and prepayments	12,670	-
	<u>26,670</u>	<u>512,001</u>

7 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	52,185	52,185
Obligations under finance leases and hire purchase contracts	320,168	-
Taxes and social security	(61,887)	18,178
Loans from directors	1,344,065	1,344,930
	<u>1,654,531</u>	<u>1,415,293</u>

8 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Bank loans	206,763	238,108

There is a loan from Barclays Bank Plc for £400,000, which is accrued on a fixed rate basis of 5.210% per annum and is repayable within 120 instalments.

9 Share capital	2019	2018
	£	£
Allotted, called up and fully paid:		
784 Ordinary shares of £1 each	784	784

10 Average number of employees

During the year the average number of employees was 3 (2018: 3).

