

REGISTERED NUMBER: 07622913 (England and Wales)

ROCKERS GUITARS LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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ROCKERS GUITARS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTOR:	Mrs S Harrison
REGISTERED OFFICE:	Went Edge House Went Edge Road Kirk Smeaton Pontefract West Yorkshire WF8 3JS
REGISTERED NUMBER:	07622913 (England and Wales)
ACCOUNTANTS:	Smith Craven Chartered Accountants Kelham House Kelham Street Doncaster South Yorkshire DN1 3RE

ROCKERS GUITARS LTD (REGISTERED NUMBER: 07622913)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		31,718		27,361
CURRENT ASSETS					
Stocks		292,982		331,225	
Debtors		112,339		33,360	
Cash at bank and in hand		38,333		37,180	
		<u>443,654</u>		<u>401,765</u>	
CREDITORS					
Amounts falling due within one year		<u>403,302</u>		<u>376,916</u>	
NET CURRENT ASSETS			<u>40,352</u>		<u>24,849</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			72,070		52,210
CREDITORS					
Amounts falling due after more than one year			(6,618)		(21,461)
PROVISIONS FOR LIABILITIES			<u>(4,964)</u>		<u>(3,963)</u>
NET ASSETS			<u>60,488</u>		<u>26,786</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>60,487</u>		<u>26,785</u>
SHAREHOLDERS' FUNDS			<u>60,488</u>		<u>26,786</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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ROCKERS GUITARS LTD (REGISTERED NUMBER: 07622913)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 September 2013 and were signed by:

Mrs S Harrison - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	34,201
Additions	13,193
Disposals	(2,000)
At 31 December 2012	<u>45,394</u>
DEPRECIATION	
At 1 January 2012	6,840
Charge for year	7,236
Eliminated on disposal	(400)
At 31 December 2012	<u>13,676</u>
NET BOOK VALUE	
At 31 December 2012	<u>31,718</u>
At 31 December 2011	<u>27,361</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.