

**AFFINIS LIFESTYLE LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020**

C K R

Chartered Certified Accountants

CKR House
70 East Hill
Dartford
Kent
DA1 1RZ

Affinis Lifestyle Ltd
Financial Statements
For The Year Ended 31 May 2020

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**Affinis Lifestyle Ltd
Accountants' Report
For The Year Ended 31 May 2020**

In accordance with the engagement letter dated 01 August 2017, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the (ACCA) and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 31 May 2020 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

CKR Accountants

26 May 2021

C K R
Chartered Certified Accountants

CKR House
70 East Hill
Dartford
Kent
DA1 1RZ

Affinis Lifestyle Ltd
Balance Sheet
As at 31 May 2020

Registered number: 07622610

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,082		1,442
			<u>1,082</u>		<u>1,442</u>
CURRENT ASSETS					
Debtors	4	1,416		2,974	
Cash at bank and in hand		<u>1,522</u>		<u>636</u>	
		2,938		3,610	
Creditors: Amounts Falling Due Within One Year	5	<u>(66,107)</u>		<u>(52,565)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(63,169)</u>		<u>(48,955)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(62,087)</u>		<u>(47,513)</u>
NET LIABILITIES			<u>(62,087)</u>		<u>(47,513)</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			<u>(62,187)</u>		<u>(47,613)</u>
SHAREHOLDERS' FUNDS			<u>(62,087)</u>		<u>(47,513)</u>

Affinis Lifestyle Ltd
Balance Sheet (continued)
As at 31 May 2020

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Gengis Khan

Director

26 May 2021

The notes on pages 4 to 5 form part of these financial statements.

Affinis Lifestyle Ltd
Notes to the Financial Statements
For The Year Ended 31 May 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Income is accounted for on the basis of deposits & or full payments received within the financial period. Expenditure is also accounted for as it is expended so there may be an element of debtors & or creditors not specifically identified & accounted for as at the balance sheet date. The terms & conditions advise that deposits & or full payments are non refundable, so there is no adjustment in the accounts for deferred income & or prepayments of expenditure in respect of forward bookings as at the balance sheet date.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes net revenue (commission) earned from the sale of goods and from the rendering of services, less associated package/travel/accommodation costs. Turnover/commission earned is reduced for estimated customer returns, rebates and other similar allowances.

Net Turnover\Commission earned is based upon customer payments received less payments made to suppliers during the year, rather than accounting for all income/costs to the date of departure or to the booking date. However as phased payments are generally requested from as to the value of travel & or accommodation costs as they fall due, there is still effectively an element of matching applied to receipts & payments as they arise.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance basis
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2. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2019: 1)

3. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 June 2019	6,538
As at 31 May 2020	6,538
Depreciation	
As at 1 June 2019	5,096
Provided during the period	360
As at 31 May 2020	5,456
Net Book Value	
As at 31 May 2020	1,082
As at 1 June 2019	1,442

Affinis Lifestyle Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2020

4. Debtors

	2020	2019
	£	£
Due within one year		
Other debtors	1,280	1,280
Directors' loan accounts	-	1,694
	<u>1,280</u>	<u>2,974</u>
Due after more than one year		
Corporation tax recoverable assets	136	-
	<u>136</u>	<u>-</u>
	<u><u>1,416</u></u>	<u><u>2,974</u></u>

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Corporation tax	147	28
Director current account	40,537	40,537
Accruals	12,800	12,000
Directors' loan accounts	12,623	-
	<u>66,107</u>	<u>52,565</u>

An element of the £38,843 director's loan, was subordinated to the CAA to the value of £38,000 as part of the company's ATOL license renewal application 27 September 2017.

6. Share Capital

	2020	2019
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 June 2019	Amounts advanced	Amounts repaid	Amounts written off	As at 31 May 2020
	£	£	£	£	£
Mr Gengis Khan	1,469	417	1,469	-	417

The above loan is unsecured, interest free and repayable on demand.

8. General Information

Affinis Lifestyle Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07622610 . The registered office is CKR House, 70 East Hill, Dartford, Kent, DA1 1RZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.