

GY Y LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

GY Y LTD
UNAUDITED ACCOUNTS
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GY Y LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021

Director	Diana YONCHEVA
Company Number	07622026 (England and Wales)
Registered Office	93a Scarle Road Wembley Middlesex HA0 4SS

GY Y LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	4	10,807	13,191
Cash at bank and in hand		22,966	55,345
		<u>33,773</u>	<u>68,536</u>
Creditors: amounts falling due within one year	5	(32,991)	(67,861)
Net current assets		<u>782</u>	<u>675</u>
Net assets		<u>782</u>	<u>675</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		682	575
Shareholders' funds		<u>782</u>	<u>675</u>

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 3 February 2022 and were signed on its behalf by

Diana YONCHEVA
Director

Company Registration No. 07622026

GY Y LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

1 Statutory information

GY Y Ltd is a private company, limited by shares, registered in England and Wales, registration number 07622026. The registered office is 93a Scarle Road, Wembley, Middlesex, HA0 4SS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

4 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	624	688
Other debtors	10,183	12,503
	<hr/> 10,807	<hr/> 13,191
	<hr/>	<hr/>
5 Creditors: amounts falling due within one year	2021	2020
	£	£
Taxes and social security	4,951	5,722
Other creditors	6,540	62,139
Loans from directors	21,500	-
	<hr/> 32,991	<hr/> 67,861
	<hr/>	<hr/>
6 Share capital	2021	2020
	£	£
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
7 Average number of employees		
During the year the average number of employees was 1 (2020: 2).		

