

**GY Y LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

**GY Y LTD**  
**UNAUDITED ACCOUNTS**  
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**GY Y LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2020**

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<b>Director</b>	Diana YONCHEVA
<b>Company Number</b>	07622026 (England and Wales)
<b>Registered Office</b>	93a Scarle Road Wembley Middlesex HA0 4SS

**GY Y LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2020**

	Notes	2020 £	2019 £
<b>Current assets</b>			
Debtors	4	13,191	12,859
Cash at bank and in hand		55,345	57,349
		<u>68,536</u>	<u>70,208</u>
<b>Creditors: amounts falling due within one year</b>	5	(67,861)	(69,929)
<b>Net current assets</b>		<u>675</u>	<u>279</u>
<b>Net assets</b>		<u>675</u>	<u>279</u>
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Profit and loss account		575	179
<b>Shareholders' funds</b>		<u>675</u>	<u>279</u>

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 26 January 2021 and were signed on its behalf by

Diana YONCHEVA  
Director

Company Registration No. 07622026

**GY Y LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

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**1 Statutory information**

GY Y Ltd is a private company, limited by shares, registered in England and Wales, registration number 07622026. The registered office is 93a Scarle Road, Wembley, Middlesex, HA0 4SS.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

<b>4 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Less than one year</b>		
Trade debtors	688	656
Other debtors	12,503	12,203
<b>Total debtors less than one year</b>	<b>13,191</b>	<b>12,859</b>
<b>Total debtors</b>	<b>13,191</b>	<b>12,859</b>
<b>5 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Taxes and social security	5,722	5,693
Other creditors	62,139	64,236
	67,861	69,929
<b>6 Share capital</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

**7 Average number of employees**

During the year the average number of employees was 2 (2019: 2).

