

GY Y LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

GY Y LTD
UNAUDITED ACCOUNTS
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GY Y LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

Director	Georgi Yonchev
Company Number	07622026 (England and Wales)
Registered Office	93a Scarle Road Wembley Middlesex HA0 4SS

GY Y LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2017

	Notes	2017 £	2016 £
Current assets			
Debtors	4	12,338	4,428
Cash at bank and in hand		46,930	32,511
		<u>59,268</u>	<u>36,939</u>
Creditors: amounts falling due within one year	5	(58,805)	(36,578)
Net current assets		<u>463</u>	<u>361</u>
Net assets		<u>463</u>	<u>361</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		363	261
Shareholders' funds		<u>463</u>	<u>361</u>

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 22 January 2018.

Georgi Yonchev
Director

Company Registration No. 07622026

GY Y LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

1 Statutory information

GY Y Ltd is a private company, limited by shares, registered in England and Wales, registration number 07622026. The registered office is 93a Scarle Road, Wembley, Middlesex, HA0 4SS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 May 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 June 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

4 Debtors	2017	2016
	£	£
Trade debtors	780	4,428
Other debtors	11,558	-
	12,338	4,428
5 Creditors: amounts falling due within one year	2017	2016
	£	£
Taxes and social security	5,715	4,488
Other creditors	53,090	32,090
	58,805	36,578
6 Share capital	2017	2016
	£	£
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

GY Y LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

7 Average number of employees

During the year the average number of employees was 2 (2016: 2).

