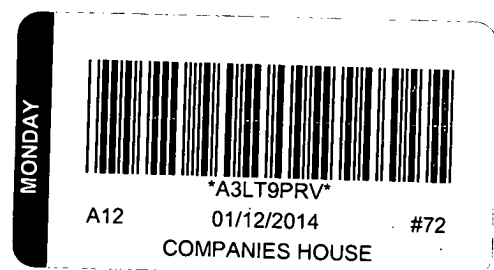


COMPANY REGISTRATION NUMBER 07620473

INCHWORM PRODUCTIONS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MAY 2014



EDWARDS VEEDER (UK) LIMITED

Chartered Accountants
Block E, Brunswick Square
Union Street
Oldham
OL1 1DE

INCHWORM PRODUCTIONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2014

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INCHWORM PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2014

	Note	2014 £	2013 £
CURRENT ASSETS			
Debtors		2,401	12,984
Cash at bank and in hand		36,865	3,977
		<u>39,266</u>	<u>16,961</u>
CREDITORS: Amounts falling due within one year		<u>30,839</u>	<u>16,836</u>
NET CURRENT ASSETS		<u>8,427</u>	<u>125</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,427</u>	<u>125</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		8,426	124
SHAREHOLDERS' FUNDS		<u>8,427</u>	<u>125</u>


For the year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 10 October 2014.



MRS T. J. HYNES

Company Registration Number: 07620473

The notes on page 2 form part of these abbreviated accounts.

INCHWORM PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts received for artistic services during the year, exclusive of Value Added Tax.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. TRANSACTIONS WITH THE DIRECTOR

At the year end the directors current account balance was as follows:

	2014	2013
	£	£
T J Hynes	<u>128</u>	<u>12,983</u>

The maximum overdrawn loan account during the year was £12,983.

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>