

**REGISTERED NUMBER: 07620416 (England and Wales)**

**Unaudited Financial Statements**

**for the Period**

**1 October 2022 to 31 March 2023**

**for**

**M H Staniforth Limited**

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for the Period 1 October 2022 to 31 March 2023**

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**M H Staniforth Limited**

**Company Information  
for the Period 1 October 2022 to 31 March 2023**

**DIRECTOR:** M H Staniforth

**REGISTERED OFFICE:** 50 Osmaston Road  
Derby  
DE1 2HU

**REGISTERED NUMBER:** 07620416 (England and Wales)

**ACCOUNTANTS:** Mabe Allen LLP  
Chartered Accountants  
50 Osmaston Road  
Derby  
DE1 2HU

**M H Staniforth Limited (Registered number: 07620416)**

**Balance Sheet  
31 March 2023**

	Notes	2023 £	2022 £
<b>CURRENT ASSETS</b>			
Debtors	5	137,728	31,689
Cash at bank		<u>1,357,943</u>	<u>1,748,112</u>
		1,495,671	1,779,801
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>7,406</u>	<u>219,438</u>
<b>NET CURRENT ASSETS</b>		<u>1,488,265</u>	<u>1,560,363</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,488,265</u>	<u>1,560,363</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	1	1
Retained earnings		<u>1,488,264</u>	<u>1,560,362</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,488,265</u>	<u>1,560,363</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 July 2023 and were signed by:

M H Staniforth - Director

**Notes to the Financial Statements  
for the Period 1 October 2022 to 31 March 2023**

**1. STATUTORY INFORMATION**

M H Staniforth Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the Period 1 October 2022 to 31 March 2023**

**3. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in administrative expenses.

**Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the income statement unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**Provisions**

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2022 - 26 ).

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other debtors	137,728	28,972
Social security & other taxes	-	2,717
	<u>137,728</u>	<u>31,689</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	-	11,441
Taxation and social security	659	184,000
Other creditors	6,747	23,997
	<u>7,406</u>	<u>219,438</u>

**7. CALLED UP SHARE CAPITAL**

Allotted and issued:			2023	2022
Number:	Class:	Nominal value:	£	£
1	Share capital 1	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.