

Gray & Sons Interior Shopfitting Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2023

Gray & Sons Interior Shopfitting Limited

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Gray & Sons Interior Shopfitting Limited

Company Information

Directors	Mr Lee Gray Mr Antony Needham
Registered office	3 Nelson Street Doncaster South Yorkshire DN4 5AD
Bankers	Barclays Bank
Accountants	Heads For Business Ltd 7B Queens Road Design Centre 54-58 Queens Road Doncaster South Yorkshire DN1 2NH

Gray & Sons Interior Shopfitting Limited

Directors' Report for the Year Ended 31 March 2023

The directors present their report and the financial statements for the year ended 31 March 2023.

Directors of the company

The directors who held office during the year were as follows:

Mr Lee Gray

Mr Antony Needham

Principal activity

The principal activity of the company is joinery and shopfitting

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 26 July 2023 and signed on its behalf by:

.....

Mr Lee Gray

Director

.....

Mr Antony Needham

Director

Gray & Sons Interior Shopfitting Limited

(Registration number: 07620282)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	60,321	50,078
Current assets			
Stocks	<u>5</u>	142,628	221,125
Debtors	<u>6</u>	478,385	520,402
Cash at bank and in hand		49,291	92,284
		<u>670,304</u>	<u>833,811</u>
Creditors: Amounts falling due within one year	<u>7</u>	<u>(469,522)</u>	<u>(720,655)</u>
Net current assets		<u>200,782</u>	<u>113,156</u>
Total assets less current liabilities		261,103	163,234
Creditors: Amounts falling due after more than one year	<u>7</u>	<u>(23,333)</u>	<u>(58,333)</u>
Net assets		<u>237,770</u>	<u>104,901</u>
Capital and reserves			
Called up share capital	<u>8</u>	2	2
Retained earnings		<u>237,768</u>	<u>104,899</u>
Shareholders' funds		<u>237,770</u>	<u>104,901</u>

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 26 July 2023 and signed on its behalf by:

Gray & Sons Interior Shopfitting Limited

(Registration number: 07620282)
Balance Sheet as at 31 March 2023

.....
Mr Lee Gray
Director

.....
Mr Antony Needham
Director

Gray & Sons Interior Shopfitting Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

3 Nelson Street
Doncaster
South Yorkshire
DN4 5AD
England

The principal place of business is:

3 Nelson Street
Doncaster
South Yorkshire
DN4 5AD
England

These financial statements were authorised for issue by the Board on 26 July 2023.

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 15 (2022 - 12).

Gray & Sons Interior Shopfitting Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

4 tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £
Cost or valuation				
At 1 April 2022	70,053	5,408	40,990	42,179
Additions	-	8,281	15,699	3,314
Disposals	-	(2,457)	(31,000)	-
At 31 March 2023	70,053	11,232	25,689	45,493
Depreciation				
At 1 April 2022	36,600	2,445	32,880	36,627
Charge for the year	3,345	1,495	5,731	1,663
Eliminated on disposal	-	(2,350)	(26,290)	-
At 31 March 2023	39,945	1,590	12,321	38,290
Carrying amount				
At 31 March 2023	30,108	9,642	13,368	7,203
At 31 March 2022	33,453	2,963	8,110	5,552
				Total £
Cost or valuation				
At 1 April 2022				158,630
Additions				27,294
Disposals				(33,457)
At 31 March 2023				152,467
Depreciation				
At 1 April 2022				108,552
Charge for the year				12,234
Eliminated on disposal				(28,640)
At 31 March 2023				92,146
Carrying amount				
At 31 March 2023				60,321
At 31 March 2022				50,078

Gray & Sons Interior Shopfitting Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

5 stocks

	2023	2022
	£	£
Work in progress	142,628	221,125

6 debtors

	Note	2023	2022
Current		£	£
Trade debtors		457,874	507,120
Amounts owed by related parties		-	1,046
Prepayments		11,187	9,605
Other debtors		9,324	2,631
		478,385	520,402

Gray & Sons Interior Shopfitting Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

7 Creditors

Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Due within one year			
Loans and borrowings	9	182,988	242,534
Trade creditors		217,900	320,232
Taxation and social security		19,933	63,604
Accruals and deferred income		47,005	91,191
Other creditors		1,696	3,094
		<u>469,522</u>	<u>720,655</u>

Creditors: amounts falling due after more than one year

	Note	2023 £	2022 £
Due after one year			
Loans and borrowings	9	<u>23,333</u>	<u>58,333</u>

8 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

9 Loans and borrowings

	2023 £	2022 £
Non-current loans and borrowings		
Bank borrowings	23,333	33,333
Other borrowings	-	25,000
	<u>23,333</u>	<u>58,333</u>

Gray & Sons Interior Shopfitting Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

	2023 £	2022 £
Current loans and borrowings		
Bank borrowings	10,000	10,000
Other borrowings	172,988	232,534
	<u>182,988</u>	<u>242,534</u>

Bank borrowings

COVID19 Bounce back Loan is denominated in Sterling with a nominal interest rate of 2.5%, and the final instalment is due on 13 July 2026. The carrying amount at year end is £33,333 (2022 - £43,333).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.