

Gray & Sons Interior Shopfitting Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2022

Gray & Sons Interior Shopfitting Limited

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Gray & Sons Interior Shopfitting Limited

Company Information

Directors Mr Lee Gray
Mr Antony Needham

Registered office 3 Nelson Street
Doncaster
South Yorkshire
DN4 5AD

Bankers Barclays Bank

Gray & Sons Interior Shopfitting Limited

(Registration number: 07620282)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets		50,078	53,621
Current assets			
Stocks	<u>4</u>	221,125	100,079
Debtors	<u>5</u>	520,402	439,029
Cash at bank and in hand		92,284	30,009
		<u>833,811</u>	<u>569,117</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(720,655)</u>	<u>(521,641)</u>
Net current assets		<u>113,156</u>	<u>47,476</u>
Total assets less current liabilities		163,234	101,097
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(58,333)</u>	<u>(97,000)</u>
Net assets		<u>104,901</u>	<u>4,097</u>
Capital and reserves			
Called up share capital	<u>7</u>	2	2
Profit and loss account		<u>104,899</u>	<u>4,095</u>
Shareholders' funds		<u>104,901</u>	<u>4,097</u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 9 June 2022 and signed on its behalf by:

Gray & Sons Interior Shopfitting Limited

(Registration number: 07620282)
Balance Sheet as at 31 March 2022

.....
Mr Lee Gray
Director

.....
Mr Antony Needham
Director

Gray & Sons Interior Shopfitting Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

3 Nelson Street
Doncaster
South Yorkshire
DN4 5AD
England

The principal place of business is:

3 Nelson Street
Doncaster
South Yorkshire
DN4 5AD
England

These financial statements were authorised for issue by the Board on 9 June 2022.

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 12 (2021 - 12).

4 Stocks

	2022	2021
	£	£
Work in progress	221,125	100,079

5 Debtors

Gray & Sons Interior Shopfitting Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

	Note	2022 £	2021 £
Trade debtors		507,120	411,371
Amounts owed by group undertakings and undertakings in which the company has a participating interest		1,046	10,931
Prepayments		9,605	6,266
Other debtors		2,631	10,461
		<u>520,402</u>	<u>439,029</u>

Gray & Sons Interior Shopfitting Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

6 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
Loans and borrowings	<u>8</u>	242,534	187,061
Trade creditors		320,232	205,098
Taxation and social security		63,604	73,510
Accruals and deferred income		91,191	51,690
Other creditors		3,094	4,282
		<u>720,655</u>	<u>521,641</u>

Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Due after one year			
Loans and borrowings	<u>8</u>	<u>58,333</u>	<u>97,000</u>

7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

8 Loans and borrowings

	2022 £	2021 £
Non-current loans and borrowings		
Bank borrowings	33,333	47,000
Other borrowings	<u>25,000</u>	<u>50,000</u>
	<u>58,333</u>	<u>97,000</u>

Gray & Sons Interior Shopfitting Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

	2022 £	2021 £
Current loans and borrowings		
Bank borrowings	10,000	3,000
Other borrowings	232,534	184,061
	<u>242,534</u>	<u>187,061</u>

Bank borrowings

COVID19 Bounce back Loan is denominated in Sterling with a nominal interest rate of 2.5%, and the final instalment is due on 13 July 2026. The carrying amount at year end is £43,333 (2021 - £50,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.