

Company No: 07619855

**THE COMPANIES ACT 2006
COMPANY LIMITED BY SHARES**

RESOLUTION IN WRITING

of

SOVEREIGN REVERSIONS HOLDINGS LIMITED

(the "Company")

Passed the **28** day of **JUNE** 2013

By the written resolution agreed to in accordance with Chapter 2 of Part 13 of the Companies Act 2006 by or on behalf of the sole member of the Company who, at the date of circulating the resolution, was entitled to vote on the resolutions the following resolution of the Company was duly passed:

SPECIAL RESOLUTION

THAT the issued share capital of the Company be and the same is hereby reduced from £7,426,691 00 to £4,381,747 69 and that such reduction be effected by reducing the nominal value of each ordinary share (each of which is fully paid up) in the Company from £1.00 to £0.59 each and that the amount by which the share capital is so reduced (£3,044,943 31) be treated as realised profit as at the date on which the reduction becomes effective and be credited to a reserve.

Signed



Director

Name.

PAUL BARBOUR

Date:

28/6/2013

FRIDAY



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12/07/2013

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COMPANIES HOUSE