

Abbreviated Unaudited Accounts for the Year Ended 31 May 2013

for

NJORD Energy Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

NJORD Energy Limited

Company Information
for the Year Ended 31 May 2013

DIRECTORS:

S J Radford
Mrs P Radford

REGISTERED OFFICE:

145a Ashley Road
Hale
Cheshire
WA14 2UW

REGISTERED NUMBER:

07619385 (England and Wales)

ACCOUNTANTS:

Beauchamp Charles Chartered Accountants
145a Ashley Road
Hale
Altrincham
Cheshire
WA14 2UW

Abbreviated Balance Sheet

31 May 2013

	Notes	31.5.13 £	£	31.5.12 £	£
FIXED ASSETS					
Tangible assets	2		24,404		13,805
CURRENT ASSETS					
Debtors		409,692		44,507	
Cash at bank		<u>2,189</u>		<u>63,093</u>	
		411,881		107,600	
CREDITORS					
Amounts falling due within one year		<u>179,009</u>		<u>58,882</u>	
NET CURRENT ASSETS			<u>232,872</u>		<u>48,718</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>257,276</u>		<u>62,523</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>257,266</u>		<u>62,513</u>
SHAREHOLDERS' FUNDS			<u>257,276</u>		<u>62,523</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 February 2014 and were signed on its behalf by:

Mrs P Radford - Director

S J Radford - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2012	15,048
Additions	16,813
At 31 May 2013	<u>31,861</u>
DEPRECIATION	
At 1 June 2012	1,243
Charge for year	6,214
At 31 May 2013	<u>7,457</u>
NET BOOK VALUE	
At 31 May 2013	<u>24,404</u>
At 31 May 2012	<u>13,805</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.13 £	31.5.12 £
10	Ordinary	1	<u>10</u>	<u>10</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2013

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the year ended 31 May 2013 and the period ended 31 May 2012:

	31.5.13	31.5.12
	£	£
S J Radford		
Balance outstanding at start of year	25,848	-
Amounts advanced	334,087	25,848
Amounts repaid	(25,848)	-
Balance outstanding at end of year	<u>334,087</u>	<u>25,848</u>
Mrs P Radford		
Balance outstanding at start of year	17,232	-
Amounts advanced	-	17,232
Amounts repaid	(17,232)	-
Balance outstanding at end of year	<u>-</u>	<u>17,232</u>

In respect of the loan outstanding to SJ Radford , £31,670 was repaid by the director within nine months of the Company's year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.