

Unaudited Financial Statements
for the Period 1 June 2021 to 31 December 2021
for
Xanadu Trading Limited

Contents of the Financial Statements
for the Period 1 June 2021 to 31 December 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Xanadu Trading Limited
Company Information
for the Period 1 June 2021 to 31 December 2021

DIRECTORS:

Mrs A P Burkart
A Parashar
F L Burkart

REGISTERED OFFICE:

The Barn
Lambourne Road
Chigwell
Essex
IG7 6JB

REGISTERED NUMBER:

07618723 (England and Wales)

ACCOUNTANTS:

Crossley and Co.
122 Winchcombe Street
Cheltenham
Gloucestershire
GL52 2NW

Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	31.5.21 £	£
FIXED ASSETS					
Tangible assets	4		5,735		9,581
CURRENT ASSETS					
Debtors	5	192,263		19,058	
Investments	6	1,498,980		1,201,426	
Cash at bank		-		842,391	
		1,691,243		2,062,875	
CREDITORS					
Amounts falling due within one year	7	124,177		780,835	
NET CURRENT ASSETS			1,567,066		1,282,040
TOTAL ASSETS LESS CURRENT LIABILITIES			1,572,801		1,291,621
CAPITAL AND RESERVES					
Called up share capital	9		141		140
Share premium	10		1,520,584		-
Capital redemption reserve	10		40		-
Retained earnings	10		52,036		1,291,481
SHAREHOLDERS' FUNDS			1,572,801		1,291,621

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 May 2022 and were signed on its behalf by:

F L Burkart - Director

A Parashar - Director

Notes to the Financial Statements
for the Period 1 June 2021 to 31 December 2021

1. **STATUTORY INFORMATION**

Xanadu Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents gross trading profit/loss from derivatives trading and excludes value added tax and other sales taxes

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 6 (2021 - 5) .

Notes to the Financial Statements - continued
for the Period 1 June 2021 to 31 December 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 June 2021	94,097
Additions	401
At 31 December 2021	<u>94,498</u>
DEPRECIATION	
At 1 June 2021	84,516
Charge for period	4,247
At 31 December 2021	<u>88,763</u>
NET BOOK VALUE	
At 31 December 2021	<u>5,735</u>
At 31 May 2021	<u>9,581</u>

5. **DEBTORS**

	31.12.21 £	31.5.21 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>147,756</u>	-
Amounts falling due after more than one year:		
Other debtors	<u>44,507</u>	<u>19,058</u>
Aggregate amounts	<u>192,263</u>	<u>19,058</u>

6. **CURRENT ASSET INVESTMENTS**

	31.12.21 £	31.5.21 £
Financial assets at fair value through profit or loss	<u>1,498,980</u>	<u>1,201,426</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.5.21 £
Bank loans and overdrafts	29,981	-
Financial liabilities at fair value through profit or loss	-	605,974
Tax	59,541	50,037
Other creditors	-	102,930
Accrued expenses	<u>34,655</u>	<u>21,894</u>
	<u>124,177</u>	<u>780,835</u>

Notes to the Financial Statements - continued
for the Period 1 June 2021 to 31 December 2021

8. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS

Financial assets and liabilities at fair value through profit or loss are financial instruments held for trading. A financial instrument is classified in this category if acquired principally for the purpose of selling in the short term. Derivatives are also categorised as held for trading unless they are designated as hedges. Financial instruments in this category are classified as current instruments if expected to be settled within 12 months, otherwise, they are classified as non-current.

Financial instruments carried at fair value through profit or loss are initially recognised at fair value on trade date, and transaction costs are expensed in the income statement. Financial instruments are derecognised when the rights to receive cash flows from the investments have expired or have been transferred and the company has transferred substantially all risks and rewards of ownership.

Gains or losses arising from changes in the fair value of the financial instruments at fair value through profit or loss category are presented in the income statement within turnover.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.21 £	31.5.21 £
6,000	Ordinary	£0.01	60	100
8,055	Redeemable A	0.01	81	40
			<u>141</u>	<u>140</u>

4,055 Redeemable A shares of 0.01 each were allotted as fully paid at a premium of 374.99 per share during the period.

During the period ending 31st December 2021, the company bought back 4,000 Ordinary Shares for a total consideration of £1,417,880.

10. RESERVES

	Retained earnings £	Share premium £	Capital redemption reserve £	Totals £
At 1 June 2021	1,291,481	-	-	1,291,481
Profit for the period	185,525			185,525
Purchase of own shares	(1,424,970)	-	40	(1,424,930)
Cash share issue	-	1,520,584	-	1,520,584
At 31 December 2021	<u>52,036</u>	<u>1,520,584</u>	<u>40</u>	<u>1,572,660</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.