

LITTLE BEARS 2 LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

LITTLE BEARS 2 LIMITED
UNAUDITED ACCOUNTS
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LITTLE BEARS 2 LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018

Directors	J L O'Neill S S O'Neill
Company Number	07617797 (England and Wales)
Registered Office	1 The Green Wanstead London E11 2NT
Accountants	AMS Accounting 1 Limited 9 Cranbourne Avenue Wanstead London E11 2BH

LITTLE BEARS 2 LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	219,776	226,586
Current assets			
Debtors	5	605,108	556,844
Cash at bank and in hand		137,222	114,817
		<u>742,330</u>	<u>671,661</u>
Creditors: amounts falling due within one year	<u>6</u>	(461,680)	(419,094)
Net current assets		<u>280,650</u>	<u>252,567</u>
Net assets		<u>500,426</u>	<u>479,153</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		500,326	479,053
Shareholders' funds		<u>500,426</u>	<u>479,153</u>

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 25 March 2019.

J L O'Neill
Director

Company Registration No. 07617797

LITTLE BEARS 2 LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

1 Statutory information

Little Bears 2 Limited is a private company, limited by shares, registered in England and Wales, registration number 07617797. The registered office is 1 The Green, Wanstead, London, E11 2NT.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents amounts receivable for services supplied during the period, exclusive of Value Added Tax.

Tangible fixed assets and depreciation

Tangible assets held for the company's own use are stated at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any.

Land & buildings	Straight line over 20 years
Plant & machinery	25% reducing balance
Fixtures & fittings	25% reducing balance
Computer equipment	25% reducing balance

Pension costs

The company operates a defined contribution scheme, NEST Master Trust Pension Scheme, for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

LITTLE BEARS 2 LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

4 Tangible fixed assets	Land & buildings	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 July 2017	190,523	56,501	81,461	4,641	333,126
Additions	-	10,451	5,191	-	15,642
At 30 June 2018	190,523	66,952	86,652	4,641	348,768
Depreciation					
At 1 July 2017	-	41,825	61,772	2,943	106,540
Charge for the year	9,526	6,282	6,220	424	22,452
At 30 June 2018	9,526	48,107	67,992	3,367	128,992
Net book value					
At 30 June 2018	180,997	18,845	18,660	1,274	219,776
At 30 June 2017	190,523	14,676	19,689	1,698	226,586

5 Debtors	2018	2017
	£	£
Trade debtors	72,118	77,103
Amounts due from group undertakings etc.	504,449	450,419
Accrued income and prepayments	28,367	26,805
Other debtors	174	2,517
	605,108	556,844

6 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	25,089	30,098
Amounts owed to group undertakings and other participating interests	78,472	81,189
Taxes and social security	6,852	2,479
Other creditors	58,777	24,162
Loans from directors	257,809	271,914
Accruals	10,097	9,252
Deferred income	24,584	-
	461,680	419,094

7 Loans to directors	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
J L O'Neill				
Mr & Mrs O'Neill	271,914	-	14,105	257,809
	271,914	-	14,105	257,809

Included within creditors are the above amounts owed by the Company to Mr and Mrs O'Neill, the directors of the company. The loan is unsecured, interest free and repayable on demand.

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

8 Transactions with related parties

Included within amounts due from group undertakings within debtors there is an amount of £446,663 (2017: £411,280) owed to the Company by Little Bear's Daycare Group Limited, £52,984 (2017: £35,751) owed to the Company by Little Bear's Club Limited and £4,802 (2017: £2,848) owed to the Company by Little Bear's 3 Limited, all associated companies. These loans are unsecured, interest free and repayable on demand.

Included within amounts due to group undertakings within creditors there is an amount of £78,472 (2017: £81,189) owed by the Company to Little Bear's Nursery School Limited, an associated company. This loan is unsecured, interest free and repayable on demand.

9 Controlling party

Little Bear's Daycare Group Limited, registered office 1 The Green, Wanstead, London E11 2NT, owns 100% of the issued share capital of the Company. The ultimate controlling parties are J L O'Neill and his spouse, S S O'Neill who jointly own 100% of the issued share capital of Little Bear's Daycare Group Limited.

10 Average number of employees

During the year the average number of employees was 21 (2017: 29).

