

LITTLE BEARS 2 LIMITED

**Company Registration Number:
07617797 (England and Wales)**

Unaudited abridged accounts for the year ended 30 June 2017

Period of accounts

Start date: 01 July 2016

End date: 30 June 2017

LITTLE BEARS 2 LIMITED

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Balance sheet

As at 30 June 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Tangible assets:	3	226,586	231,377
Total fixed assets:		<u>226,586</u>	<u>231,377</u>
Current assets			
Debtors:	4	556,844	358,251
Cash at bank and in hand:		114,817	162,073
Total current assets:		<u>671,661</u>	<u>520,324</u>
Creditors: amounts falling due within one year:	5	(419,094)	(393,356)
Net current assets (liabilities):		<u>252,567</u>	<u>126,968</u>
Total assets less current liabilities:		<u>479,153</u>	358,345
Total net assets (liabilities):		<u>479,153</u>	<u>358,345</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		479,053	358,245
Shareholders funds:		<u>479,153</u>	<u>358,345</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 30 June 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 30 March 2018
and signed on behalf of the board by:**

Name: J L O'Neill
Status: Director

The notes form part of these financial statements

LITTLE BEARS 2 LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents amounts receivable for services supplied during the period, exclusive of Value Added Tax.

Tangible fixed assets and depreciation policy

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at the following annual rates in order to write off the cost of fixed assets over their estimated useful life. Plant and Machinery etc - 25% on reducing balance. At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any.

Other accounting policies

Leasing Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Taxation Taxation represents the sum of tax currently payable. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Pensions The company operates a defined contribution pension scheme, NEST Master Trust Pension Scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the year.

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Notes to the Financial Statements for the Period Ended 30 June 2017

2. Employees

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	29	37

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Notes to the Financial Statements **for the Period Ended 30 June 2017**

3. Tangible Assets

	Total
Cost	£
At 01 July 2016	325,896
Additions	7,230
At 30 June 2017	<u>333,126</u>
Depreciation	
At 01 July 2016	94,519
Charge for year	12,021
At 30 June 2017	<u>106,540</u>
Net book value	
At 30 June 2017	<u><u>226,586</u></u>
At 30 June 2016	<u><u>231,377</u></u>

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Notes to the Financial Statements

for the Period Ended 30 June 2017

4. Debtors

Debtors are all due within one year. Included within amounts owed by group undertakings there is an amount of £411,820 (2016: £322,773) owed to the Company by Little Bear's Daycare Group Limited, £35,751 (2016: £29,218) owed to the Company by Little Bear's Club Limited and £2,848 (2016: £Nil) owed to the Company by Little Bear's 3 Limited, all associated companies. These loans are unsecured, interest free and repayable on demand.

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Notes to the Financial Statements

for the Period Ended 30 June 2017

5. Creditors: amounts falling due within one year note

Included within amounts owed to group undertakings there is an amount of £81,189 (2016: £80,915) owed by the company to Little Bear's Nursery School Limited, an associated company. This loan is unsecured, interest free and repayable on demand. Within other creditors there is an amount owed to the directors of the Company – see Directors note.

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Notes to the Financial Statements

for the Period Ended 30 June 2017

6. Loans to directors

Name of director receiving advance or credit:	J L O'Neill and S S O'Neill	
Description of the loan:	Loan owed by the Company to the directors. The loan is unsecured, interest free and repayable on demand.	
		£
Balance at 01 July 2016		257,792
Advances or credits made:		14,130
Advances or credits repaid:		8
Balance at 30 June 2017		<u>271,914</u>

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Notes to the Financial Statements

for the Period Ended 30 June 2017

7. Changes in presentation and prior period adjustments

This is the first year in which the financial statements have been prepared under FRS 102 Section 1A. There has been no restatement of the comparatives.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.