

Company Registration No. 07616709 (England and Wales)

NETHERWITTON HEATING COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 APRIL 2012



Saffery Champness
CHARTERED ACCOUNTANTS

NETHERWITTON HEATING COMPANY LIMITED

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NETHERWITTON HEATING COMPANY LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2012**

	Notes	2012 £	£
Fixed assets			
Tangible assets	2		148,600
Current assets			
Stocks		600	
Debtors		16,801	
Cash at bank and in hand		3,986	
		<hr/>	
		21,387	
Creditors: amounts falling due within one year		<hr/> (166,670)	
Net current liabilities			<hr/> (145,283)
Total assets less current liabilities			3,317
Provisions for liabilities			<hr/> (14,425)
			<hr/> (11,108)
			<hr/>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<hr/> (11,208)
Shareholders' funds			<hr/> (11,108)
			<hr/>

NETHERWITTON HEATING COMPANY LIMITED

ABBREVIATED BALANCE SHEET (continued) AS AT 30 APRIL 2012

For the financial period ended 30 April 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The notes on pages 3 to 4 form part of these financial statements

Approved by the Board for issue on . 11 / 9 / 12 ..



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J H T Trevelyan
Director

Company Registration No. 07616709

NETHERWITTON HEATING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has net liabilities of £11,108, net current liabilities of £145,283, and has made a loss after taxation of £11,208. The company is therefore reliant on the support of the directors - to whom there is a net debt repayable of £165,170, to meet the on-going liabilities as they fall due for repayment. The directors have confirmed that repayment of these loans shall not be sought whilst this may damage the interests of other creditors.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows.

Plant and machinery	20% straight line
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1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

NETHERWITTON HEATING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued) **FOR THE PERIOD ENDED 30 APRIL 2012**

2 Fixed assets

	Tangible assets £
Cost	
At 24 April 2011	-
Additions	156,421
At 30 April 2012	<u>156,421</u>
Depreciation	
At 24 April 2011	-
Charge for the period	7,821
At 30 April 2012	<u>7,821</u>
Net book value	
At 30 April 2012	<u><u>148,600</u></u>

3 Share capital

	2012 £
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<u><u>100</u></u>

During the period 100 ordinary shares of £1 each were issued at par.

4 Related party relationships and transactions

Loans from directors

Loans received from directors during the period are outlined in the table below.

% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
-	-	178,170	-	(13,000)	165,170
	<u>-</u>	<u>178,170</u>	<u>-</u>	<u>(13,000)</u>	<u>165,170</u>