

**Registered Number 07615714**

**DF TIMBER LTD**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	18,871	23,445
		<u>18,871</u>	<u>23,445</u>
<b>Current assets</b>			
Stocks		57,000	60,000
Debtors		4,936	5,751
Cash at bank and in hand		19,133	11,989
		<u>81,069</u>	<u>77,740</u>
<b>Creditors: amounts falling due within one year</b>		(49,500)	(37,879)
<b>Net current assets (liabilities)</b>		<u>31,569</u>	<u>39,861</u>
<b>Total assets less current liabilities</b>		<u>50,440</u>	<u>63,306</u>
<b>Creditors: amounts falling due after more than one year</b>		(48,835)	(68,539)
<b>Provisions for liabilities</b>		(122)	-
<b>Total net assets (liabilities)</b>		<u>1,483</u>	<u>(5,233)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		1,481	(5,235)
<b>Shareholders' funds</b>		<u>1,483</u>	<u>(5,233)</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 November 2015

And signed on their behalf by:

**Huw Lowden, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment 20% reducing balance

Motor vehicles 20% reducing balance

**Other accounting policies**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2014	46,071
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>46,071</u>
<b>Depreciation</b>	
At 1 April 2014	22,626
Charge for the year	4,574
On disposals	-
At 31 March 2015	<u>27,200</u>

**Net book values**

At 31 March 2015	<u>18,871</u>
At 31 March 2014	<u>23,445</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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