

Registered number
07614717

The Printing and Clothing Co Ltd

Filleted Accounts

30 April 2017

The Printing and Clothing Co Ltd**Registered number:** 07614717**Balance Sheet****as at 30 April 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	377	482
Current assets			
Stocks		400	400
Debtors	3	3,418	1,993
Cash at bank and in hand		187	-
		<u>4,005</u>	<u>2,393</u>
Creditors: amounts falling due within one year	4	(6,898)	(4,435)
Net current liabilities		<u>(2,893)</u>	<u>(2,042)</u>
Net liabilities		<u>(2,516)</u>	<u>(1,560)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(2,518)	(1,562)
Shareholders' funds		<u>(2,516)</u>	<u>(1,560)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Tony Strange

Director

Approved by the board on 23 December 2017

The Printing and Clothing Co Ltd

Notes to the Accounts

for the year ended 30 April 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 May 2016	526
At 30 April 2017	<u>526</u>
Depreciation	
At 1 May 2016	44
Charge for the year	105
At 30 April 2017	<u>149</u>
Net book value	
At 30 April 2017	<u>377</u>
At 30 April 2016	482

3 Debtors	2017 £	2016 £
Trade debtors	<u>3,418</u>	<u>1,993</u>

4 Creditors: amounts falling due within one year	2017 £	2016 £
Bank loans and overdrafts	3,603	2,447
Trade creditors	977	256
Corporation tax	1,980	1,129
Other creditors	338	603
	<u>6,898</u>	<u>4,435</u>

5 Other information

The Printing and Clothing Co Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Unit 17 Bond Industrial Estate

Wickhamford

Evesham

WR11 7RL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.