REGISTERED NUMBER: 07614361 (England and Wales)

Financial Statements for the Year Ended 31 March 2020

for

CARBONATE RESERVOIR GEOCONSULTING LIMITED

Account Tax Ltd
Chartered Certified Accountants
12 Traill Drive
Montrose
Angus
DD10 8SW

CARBONATE RESERVOIR GEOCONSULTING LIMITED (REGISTERED NUMBER: 07614361)

Contents of the Financial Statements for the Year Ended 31 March 2020

CARBONATE RESERVOIR GEOCONSULTING LIMITED

Company Information for the Year Ended 31 March 2020

DIRECTORS:	T P Burchette U G E Burchette
REGISTERED OFFICE:	120 Hopgarden Road Tonbridge Kent TN10 4QX
REGISTERED NUMBER:	07614361 (England and Wales)
ACCOUNTANTS:	Account Tax Ltd Chartered Certified Accountants 12 Traill Drive Montrose Angus DD10 8SW

CARBONATE RESERVOIR GEOCONSULTING LIMITED (REGISTERED NUMBER: 07614361)

Balance Sheet
31 March 2020

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		**4,496**		3,523
CURRENT ASSETS					
Debtors	5	**-**		14,261	
Cash at bank		**228,629**		173,238	
		228,629		187,499	
CREDITORS					
Amounts falling due within one year	6	**28,833**		23,436	
NET CURRENT ASSETS			**199,796**		164,063
TOTAL ASSETS LESS CURRENT LIABILITIES			**204,292**		167,586
PROVISIONS FOR LIABILITIES	7		**854**		669
NET ASSETS			**203,438**		166,917
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings			**203,436**		166,915
SHAREHOLDERS' FUNDS			**203,438**		166,917

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

 continued...

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 November 2020 and were signed on its behalf by:

T P Burchette - Director

1. STATUTORY INFORMATION

Carbonate Reservoir Geoconsulting Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2019	**240**	**12,669**	**12,909**
Additions	**-**	**3,711**	**3,711**
Disposals	**-**	**(2,815)**	**(2,815)**
At 31 March 2020	**240**	**13,565**	**13,805**
DEPRECIATION			
At 1 April 2019	**208**	**9,178**	**9,386**
Charge for year	**8**	**2,447**	**2,455**
Eliminated on disposal	**-**	**(2,532)**	**(2,532)**
At 31 March 2020	**216**	**9,093**	**9,309**
NET BOOK VALUE			
At 31 March 2020	**24**	**4,472**	**4,496**
At 31 March 2019	32	3,491	3,523

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	**-**	14,261

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Taxation and social security	**8,382**	9,034
Other creditors	**20,451**	14,402
	28,833	23,436

7. PROVISIONS FOR LIABILITIES

	2020 £	2019 £
Deferred tax		
Accelerated capital allowances	**854**	669

	Deferred tax £
Balance at 1 April 2019	**669**
Provided during year	**185**
Movement	
Balance at 31 March 2020	**854**

continued...

8. RELATED PARTY DISCLOSURES

The company was under the control of the directors, T P Burchette and U G E Burchette, throughout the current and previous year.

During the year the directors advanced the company net amounts totalling £4,786. As at 31 March 2020 included within other creditors is a balance outstanding due to the directors of £18,204 (2019 - £13,418). No interest has been paid on this loan.