

REGISTERED NUMBER: 07614361 (England and Wales)

Financial Statements for the Year Ended 31 March 2019

for

**CARBONATE RESERVOIR GEOCONSULTING
LIMITED**

Account Tax Ltd
Chartered Certified Accountants
12 Traill Drive
Montrose
Angus
DD10 8SW

**CARBONATE RESERVOIR GEOCONSULTING
LIMITED (REGISTERED NUMBER: 07614361)**

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for the Year Ended 31 March 2019**

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**CARBONATE RESERVOIR GEOCONSULTING
LIMITED**

**Company Information
for the Year Ended 31 March 2019**

DIRECTORS:

T P Burchette
U G E Burchette

REGISTERED OFFICE:

120 Hopgarden Road
Tonbridge
Kent
TN10 4QX

REGISTERED NUMBER:

07614361 (England and Wales)

ACCOUNTANTS:

Account Tax Ltd
Chartered Certified Accountants
12 Traill Drive
Montrose
Angus
DD10 8SW

**CARBONATE RESERVOIR GEOCONSULTING
LIMITED (REGISTERED NUMBER: 07614361)**

**Balance Sheet
31 March 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		3,523		5,645
CURRENT ASSETS					
Debtors	5	14,261		-	
Cash at bank		<u>173,238</u>		<u>148,674</u>	
		187,499		148,674	
CREDITORS					
Amounts falling due within one year	6	<u>23,436</u>		<u>23,096</u>	
NET CURRENT ASSETS			<u>164,063</u>		<u>125,578</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			167,586		131,223
PROVISIONS FOR LIABILITIES	7		<u>669</u>		<u>1,072</u>
NET ASSETS			<u>166,917</u>		<u>130,151</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>166,915</u>		<u>130,149</u>
SHAREHOLDERS' FUNDS			<u>166,917</u>		<u>130,151</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**CARBONATE RESERVOIR GEOCONSULTING
LIMITED (REGISTERED NUMBER: 07614361)**

**Balance Sheet - continued
31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2019 and were signed on its behalf by:

T P Burchette - Director

**CARBONATE RESERVOIR GEOCONSULTING
LIMITED (REGISTERED NUMBER: 07614361)**

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Carbonate Reservoir Geoconsulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

**CARBONATE RESERVOIR GEOCONSULTING
LIMITED (REGISTERED NUMBER: 07614361)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2018	240	14,233	14,473
Disposals	-	(1,564)	(1,564)
At 31 March 2019	<u>240</u>	<u>12,669</u>	<u>12,909</u>
DEPRECIATION			
At 1 April 2018	197	8,631	8,828
Charge for year	11	1,426	1,437
Eliminated on disposal	-	(879)	(879)
At 31 March 2019	<u>208</u>	<u>9,178</u>	<u>9,386</u>
NET BOOK VALUE			
At 31 March 2019	<u>32</u>	<u>3,491</u>	<u>3,523</u>
At 31 March 2018	<u>43</u>	<u>5,602</u>	<u>5,645</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	<u>14,261</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Taxation and social security	9,034	9,556
Other creditors	<u>14,402</u>	<u>13,540</u>
	<u>23,436</u>	<u>23,096</u>

7. PROVISIONS FOR LIABILITIES

	2019 £	2018 £
Deferred tax		
Accelerated capital allowances	<u>669</u>	<u>1,072</u>
		Deferred tax
		£
Balance at 1 April 2018		1,072
Movement		<u>(403)</u>
Balance at 31 March 2019		<u>669</u>

**CARBONATE RESERVOIR GEOCONSULTING
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

8. RELATED PARTY DISCLOSURES

The company was under the control of the directors, T P Burchette and U G E Burchette, throughout the current and previous year.

During the year the directors advanced the company net amounts totalling £3,132. As at 31 March 2019 included within other creditors is a balance outstanding due to the directors of £13,418 (2018 - £10,286). No interest has been paid on this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.