

WEAREX LTD

**Company Registration Number:
07613827 (England and Wales)**

Unaudited abridged accounts for the year ended 30 April 2023

Period of accounts

Start date: 01 May 2022

End date: 30 April 2023

WEAREX LTD

Contents of the Financial Statements for the Period Ended 30 April 2023

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Balance sheet

As at 30 April 2023

	<i>Notes</i>	2023	2022
		£	£
Fixed assets			
Intangible assets:	3	1,801,926	1,207,407
Tangible assets:	4	2,433	94
Investments:	5	45,878	0
Total fixed assets:		1,850,237	1,207,501
Current assets			
Stocks:		31,787	31,037
Debtors:		73,148	147,779
Cash at bank and in hand:		359,417	453,800
Total current assets:		464,352	632,616
Creditors: amounts falling due within one year:		(75,157)	(144,488)
Net current assets (liabilities):		389,195	488,128
Total assets less current liabilities:		2,239,432	1,695,629
Creditors: amounts falling due after more than one year:		(33,738)	(775,079)
Total net assets (liabilities):		2,205,694	920,550
Capital and reserves			
Called up share capital:		338	308
Share premium account:		2,543,148	1,170,476
Profit and loss account:		(337,792)	(250,234)
Shareholders funds:		2,205,694	920,550

The notes form part of these financial statements

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Balance sheet statements

For the year ending 30 April 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 16 October 2023
and signed on behalf of the board by:**

Name: Ms Emma Sayle
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 30 April 2023

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 30 April 2023

2. Employees

	<i>2023</i>	<i>2022</i>
Average number of employees during the period	7	6

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Notes to the Financial Statements for the Period Ended 30 April 2023

3. Intangible Assets

	Total
Cost	£
At 01 May 2022	1,256,940
Additions	594,519
At 30 April 2023	<u>1,851,459</u>
Amortisation	
At 01 May 2022	49,533
At 30 April 2023	<u>49,533</u>
Net book value	
At 30 April 2023	<u>1,801,926</u>
At 30 April 2022	<u>1,207,407</u>

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Notes to the Financial Statements for the Period Ended 30 April 2023

4. Tangible Assets

	Total
Cost	£
At 01 May 2022	399,090
Additions	3,103
At 30 April 2023	<u>402,193</u>
Depreciation	
At 01 May 2022	398,996
Charge for year	764
At 30 April 2023	<u>399,760</u>
Net book value	
At 30 April 2023	<u>2,433</u>
At 30 April 2022	<u>94</u>

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Notes to the Financial Statements **for the Period Ended 30 April 2023**

5. Fixed investments Investment - £45,878

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