Registered Number 07613637

NOVAG LTD

Abbreviated Accounts

30 April 2016

NOVAG LTD **Registered Number 07613637**

Abbreviated Balance Sheet as at 30 April 2016

	Notes	*2016*	*2015*
		£	£
Current assets			
Debtors		72,843	72,843
Cash at bank and in hand		12,015	12,015
		84,858	84,858
Creditors: amounts falling due within one year		(148,486)	(148,486)
Net current assets (liabilities)		(63,628)	(63,628)
Total assets less current liabilities		(63,628)	(63,628)
Total net assets (liabilities)		(63,628)	(63,628)
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		(63,728)	(63,728)
Shareholders' funds		(63,628)	(63,628)

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 January 2017

And signed on their behalf by:
Cristopher Olivella, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Other accounting policies
Deferred taxation
Deferred tax is recognized in respect of all timing differences that have been originated but not reversed at the balance sheet date.

Foreign exchange
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2 Called Up Share Capital
Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100