REGISTERED NUMBER: 07613516 (England and Wales)

Financial Statements

for the Year Ended 30 April 2019

for

Petherton Business
and Media Limited

Contents of the Financial Statements
for the Year Ended 30 April 2019

Petherton Business and Media Limited

Company Information for the Year Ended 30 April 2019

DIRECTOR:	O Fryer
REGISTERED OFFICE:	28 Church Road Stanmore Middlesex HA7 4XR
REGISTERED NUMBER:	07613516 (England and Wales)
ACCOUNTANTS:	Parker Cavendish Chartered Accountants 28 Church Road Stanmore Middlesex HA7 4XR

Petherton Business and Media Limited (Registered number: 07613516)

Statement of Financial Position
30 April 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Intangible assets	4		-		-
Property, plant and equipment	5		4,767		4,032
			4,767		4,032
CURRENT ASSETS					
Debtors	6	385,447		205,088	
Cash at bank		24,932		170,943	
		410,379		376,031	
CREDITORS					
Amounts falling due within one year	7	86,561		86,992	
NET CURRENT ASSETS			323,818		289,039
TOTAL ASSETS LESS CURRENT LIABILITIES			328,585		293,071
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			328,485		292,971
SHAREHOLDERS' FUNDS			328,585		293,071

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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**Statement of Financial Position - continued
30 April 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 September 2019 and were signed by:

O Fryer - Director

1. STATUTORY INFORMATION

Petherton Business and Media Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year/period, and also have been consistently applied within the same accounts.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of four years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures,fittings & equipment	- 25% on reducing balance
Computer equipment	- 33.33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 May 2018 and 30 April 2019	65,000
AMORTISATION	
At 1 May 2018 and 30 April 2019	65,000
NET BOOK VALUE	
At 30 April 2019	-
At 30 April 2018	-

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5. PROPERTY, PLANT AND EQUIPMENT

	Fixtures,fittings & equipment	Computer equipment	Totals
	£	£	£
COST			
At 1 May 2018	9,501	937	10,438
Additions	-	2,333	2,333
At 30 April 2019	9,501	3,270	12,771
DEPRECIATION			
At 1 May 2018	6,328	78	6,406
Charge for year	805	793	1,598
At 30 April 2019	7,133	871	8,004
NET BOOK VALUE			
At 30 April 2019	2,368	2,399	4,767
At 30 April 2018	3,173	859	4,032

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	20,053	26,551
Section 455 tax	39,882	39,882
Directors' current accounts	325,512	138,655
	385,447	205,088

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	6,384	6,787
Corporation tax	67,532	69,328
VAT	11,145	9,377
Accrued expenses	1,500	1,500
	86,561	86,992

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8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2019 and 30 April 2018:

	2019	2018
	£	£
O Fryer		
Balance outstanding at start of year	138,656	103,592
Amounts advanced	436,856	340,551
Amounts repaid	(250,000)	(305,487)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	325,512	138,656