Registered Number 07612111

ALTITUDE 501 LTD

Abbreviated Accounts

30 April 2014

ALTITUDE 501 LTD **Registered Number 07612111**

Abbreviated Balance Sheet as at 30 April 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	383	479
		383	479
Current assets			
Debtors		8,735	8,067
Cash at bank and in hand		28,756	15,879
		37,491	23,946
Creditors: amounts falling due within one year		(17,994)	(14,477)
Net current assets (liabilities)		19,497	9,469
Total assets less current liabilities		19,880	9,948
Provisions for liabilities		(76)	(96)
Total net assets (liabilities)		19,804	9,852
Capital and reserves			
Called up share capital		100	100
Profit and loss account		19,704	9,752
Shareholders' funds		19,804	9,852

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 January 2015

And signed on their behalf by:
Richard Andrew Jackson, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value of sales during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Office equipment - 20% reducing balance basis

2 Tangible fixed assets

	£
Cost	
At 1 May 2013	722
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2014	722
Depreciation	
At 1 May 2013	243
Charge for the year	96
On disposals	-
At 30 April 2014	339
Net book values	
At 30 April 2014	383
At 30 April 2013	479

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