

Company registration number 07611584 (England and Wales)

ENRICHMENT SOLUTIONS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2022
PAGES FOR FILING WITH REGISTRAR

ENRICHMENT SOLUTIONS LTD

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ENRICHMENT SOLUTIONS LTD

BALANCE SHEET

AS AT 29 APRIL 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	4		50		50
Current assets					
Debtors	5	29,588		29,719	
Cash at bank and in hand		168		889	
		<u>29,756</u>		<u>30,608</u>	
Creditors: amounts falling due within one year	6	<u>(35,855)</u>		<u>(33,871)</u>	
Net current liabilities			<u>(6,099)</u>		<u>(3,263)</u>
Net liabilities			<u>(6,049)</u>		<u>(3,213)</u>
Capital and reserves					
Called up share capital	7		130		130
Profit and loss reserves			<u>(6,179)</u>		<u>(3,343)</u>
Total equity			<u>(6,049)</u>		<u>(3,213)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 29 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 26 January 2023 and are signed on its behalf by:

J Cooper
Director

Company Registration No. 07611584

ENRICHMENT SOLUTIONS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 APRIL 2022

1 Accounting policies

Company information

Enrichment Solutions Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 3 Coventry Innovation Village, Cheetah Road, Coventry, CV1 2TL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Going concern

At the time of approving the financial statements, the directors have assessed the company's situation regarding the COVID-19 pandemic and the likely impact on the company. The directors have confirmed that they will continue to support the company with sufficient working capital to enable it to meet its ongoing liabilities for the foreseeable future. On this basis the directors have a reasonable expectation that the company has adequate resources and working capital to continue in operational existence for the foreseeable future to deal with the issues arising from the COVID-19 pandemic and continues to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% Straight Line
Computers	33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

ENRICHMENT SOLUTIONS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 APRIL 2022

1 Accounting policies

(Continued)

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	2	2
	==	==

ENRICHMENT SOLUTIONS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 APRIL 2022

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 30 April 2021 and 29 April 2022	6,715
Depreciation and impairment	
At 30 April 2021 and 29 April 2022	6,715
Carrying amount	
At 29 April 2022	-
At 29 April 2021	-

4 Fixed asset investments

	2022	2021
	£	£
Shares in group undertakings and participating interests	50	50

5 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	29,588	29,719

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other borrowings	10,000	10,000
Amounts owed to group undertakings	50	50
Corporation tax	17,456	17,456
Other taxation and social security	-	613
Other creditors	6,337	3,738
Accruals and deferred income	2,012	2,014
	35,855	33,871

ENRICHMENT SOLUTIONS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 APRIL 2022

7 Called up share capital

	2022	2021	2022	2021
	Number	Number	£	£
Ordinary share capital				
Issued and fully paid				
Ordinary A shares of £1 each	50	50	50	50
Ordinary B shares of £1 each	50	50	50	50
T1 Ordinary shares of £1 each	10	10	10	10
T2 Ordinary shares of £1 each	10	10	10	10
T3 Ordinary shares of £1 each	10	10	10	10
	<u>130</u>	<u>130</u>	<u>130</u>	<u>130</u>

8 Directors' transactions

Advances or credits have been granted by the company to its directors as follows:

Description	% Rate	Opening balance	Amounts advanced	Interest charged	Closing balance
		£	£	£	£
Loan	2.50	6,707	180	2	6,889
Loan	2.50	6,707	180	2	6,889
		<u>13,414</u>	<u>360</u>	<u>4</u>	<u>13,778</u>

Loans due from directors incur interest at a rate of 2.5% per annum and are repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.