Registered Number 07610991

FOREST SCHOOLS NURSERIES LIMITED

Abbreviated Accounts

31 May 2014

Abbreviated Balance Sheet as at 31 May 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Intangible assets	2	28,000	32,000
Tangible assets	3	816	960
		28,816	32,960
Current assets			
Debtors		5,377	877
Cash at bank and in hand		941	4,884
		6,318	5,761
Creditors: amounts falling due within one year		(34,854)	(28,837)
Net current assets (liabilities)		(28,536)	(23,076)
Total assets less current liabilities		280	9,884
Provisions for liabilities		(164)	(192)
Total net assets (liabilities)		116	9,692
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		114	9,690
Shareholders' funds		116	9,692

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 November 2014

And signed on their behalf by:
Mrs T C Green, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy
Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% reducing balance

Intangible assets amortisation policy
Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% straight line

Other accounting policies
Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Intangible fixed assets

	£
Cost	
At 1 June 2013	40,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	40,000
Amortisation	
At 1 June 2013	8,000
Charge for the year	4,000
On disposals	-
At 31 May 2014	12,000
Net book values	
At 31 May 2014	28,000
At 31 May 2013	32,000

3 Tangible fixed assets

	£
Cost	
At 1 June 2013	1,280
Additions	-
Disposals	-
Revaluations	-

Transfers	-
At 31 May 2014	1,280
Depreciation	
At 1 June 2013	320
Charge for the year	144
On disposals	-
At 31 May 2014	464
Net book values	
At 31 May 2014	816
At 31 May 2013	960

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	*2013*
	£	*£*
1 A Ordinary share of £1 each	1	1
1 B Ordinary share of £1 each	1	1

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