

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
AEQUUS AUCTIONS LIMITED

AEQUUS AUCTIONS LIMITED (REGISTERED NUMBER: 07610394)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

AEQUUS AUCTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTOR:

R Worrall

REGISTERED OFFICE:

Corner Oak
1 Homer Road
Solihull
B91 3QG

REGISTERED NUMBER:

07610394 (England and Wales)

ACCOUNTANTS:

Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

AEQUUS AUCTIONS LIMITED (REGISTERED NUMBER: 07610394)

ABBREVIATED BALANCE SHEET

31 MARCH 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>154</u>		<u>325</u>
			154		325
CURRENT ASSETS					
Debtors		6,123		5,488	
Cash at bank		<u>7,328</u>		<u>8,933</u>	
		13,451		14,421	
CREDITORS					
Amounts falling due within one year		<u>15,492</u>		<u>10,973</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,041)</u>		<u>3,448</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,887)</u>		<u>3,773</u>
CREDITORS					
Amounts falling due after more than one year			<u>-</u>		<u>3,500</u>
NET (LIABILITIES)/ASSETS			<u>(1,887)</u>		<u>273</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(1,987)</u>		<u>173</u>
SHAREHOLDERS' FUNDS			<u>(1,887)</u>		<u>273</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

AEQUUS AUCTIONS LIMITED (REGISTERED NUMBER: 07610394)

ABBREVIATED BALANCE SHEET - continued

31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 November 2014 and were signed by:

R Worrall - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The director has considered the results since the year end and confirmed that this combined with his continued support will ensure that the company has sufficient working capital resources for the foreseeable future. Consequently, the financial statements have been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

At the point at which contracts on properties are exchanged, the respective revenue due from such is recognised.

Franchise fee

The franchise fee capitalised in the financial statements is being evenly amortised over its useful economic life of 11 months.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

Depreciation is calculated on a daily basis from the date of acquisition to the date of disposal.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>13,732</u>
AMORTISATION	
At 1 April 2013 and 31 March 2014	<u>13,732</u>
NET BOOK VALUE	
At 31 March 2014	<u><u>-</u></u>
At 31 March 2013	<u><u>-</u></u>

AEQUUS AUCTIONS LIMITED (REGISTERED NUMBER: 07610394)

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	512
DEPRECIATION	
At 1 April 2013	187
Charge for year	171
At 31 March 2014	358
NET BOOK VALUE	
At 31 March 2014	154
At 31 March 2013	325

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	100	100

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2014 and 31 March 2013:

	2014 £	2013 £
R Worrall		
Balance outstanding at start of year	4,289	(10,272)
Amounts advanced	10,057	21,425
Amounts repaid	(9,964)	(6,864)
Balance outstanding at end of year	4,382	4,289

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.