

FLEON TECHNOLOGY LTD

Registered Number
07610387
(England and Wales)

**Unaudited Financial Statements for the Year ended
31 January 2023**

FLEON TECHNOLOGY LTD

Company Information

for the year from 1 February 2022 to 31 January 2023

Directors

KARADUMAN, Bilal

Registered Address

2 Priory Gardens

London

SW13 0JU

Registered Number

07610387 (England and Wales)

FLEON TECHNOLOGY LTD

Balance Sheet as at 31 January 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	5	3,545	1,703
		<u>3,545</u>	<u>1,703</u>
Current assets			
Debtors	6	2,233	3,240
Cash at bank and on hand		88	3,920
		<u>2,321</u>	<u>7,160</u>
Creditors amounts falling due within one year	7	(12,915)	(59,018)
		<u>(10,594)</u>	<u>(51,858)</u>
Net current assets (liabilities)			
		<u>(7,049)</u>	<u>(50,155)</u>
Total assets less current liabilities			
Creditors amounts falling due after one year	8	(39,894)	(45,908)
		<u>(46,943)</u>	<u>(96,063)</u>
Net assets			
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(47,943)	(97,063)
		<u>(46,943)</u>	<u>(96,063)</u>
Shareholders' funds			
		<u>(46,943)</u>	<u>(96,063)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 27 February 2023, and are signed on its behalf by:

KARADUMAN, Bilal

Director

Registered Company No. 07610387

FLEON TECHNOLOGY LTD

Notes to the Financial Statements for the year ended 31 January 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Plant and machinery	5
Vehicles	5
Office Equipment	4

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

4. Employee information

	2023	2022
Average number of employees during the year	6	3

5. Property, plant and equipment

	Plant & machinery	Vehicles	Office Equipment	Total
	£	£	£	£
Cost or valuation				
At 01 February 22	968	-	1,821	2,789
Additions	-	2,999	-	2,999
At 31 January 23	968	2,999	1,821	5,788
Depreciation and impairment				
At 01 February 22	143	-	943	1,086
Charge for year	193	508	456	1,157
At 31 January 23	336	508	1,399	2,243
Net book value				
At 31 January 23	632	2,491	422	3,545
At 31 January 22	825	-	878	1,703

6. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	-	3,240
Other debtors	2,233	-
Total	2,233	3,240

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

7. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	-	11,115
Taxation and social security	2,710	255
Other creditors	10,205	47,648
Total	<u>12,915</u>	<u>59,018</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

8. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	<u>39,894</u>	<u>45,908</u>
Total	<u>39,894</u>	<u>45,908</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.