

**Return of Final Meeting in a
Members' Voluntary Winding Up**

**Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

07609900

Name of Company

Gold (BYG) Limited

I / We

Michael Finch, 3-5 Rickmansworth Road, Watford, Hertfordshire, WD18 0GX

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on 25 February 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly No quorum was present at the meeting

The meeting was held at 3-5 Rickmansworth Road, Watford, WD18 0GX

The winding up covers the period from 31 March 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows The meeting was inquorate

Signed



Date 26 February 2016

Moore Stephens LLP
Suite 17, Building 6
Croxley Green Business Park
Hatters Lane
Watford
WD18 8YR

Ref W72262/LEH/PAL

SATURDAY



A51NWL0B

A27

27/02/2016

#284

COMPANIES HOUSE

Gold (BYG) Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 31 March 2015 To 25 February 2016

S of A £		£	£
	ASSET REALISATIONS		
137,922 00	Cash at bank	137,924 87	137,924 87
	OTHER REALISATIONS		
	Interest gross of tax	22 40	22 40
	COSTS OF ADMINISTRATION		
	Accountancy fees & expenses	700 00	
	Bank charges	54 00	
	Corporation tax	4 48	
	Statutory advertising	300 00	
	Specific penalty bond	185 00	
	Liquidators' fees	3,750 00	
	Non recoverable VAT	987 00	(5,980 48)
	CONTRIBUTORIES		
	Ordinary shareholders	131,966 79	(131,966 79)
137,922.00			(0.00)
	REPRESENTED BY		
			NIL

Note

Michael Finch
Liquidator

Strictly Private & Confidential

GOLD (BYG) LIMITED (IN LIQUIDATION) ("THE COMPANY")

Final report to the members in accordance with Rule 4.126A of the Insolvency Rules 1986

25 February 2016

This report contains 6 pages

Moore Stephens LLP
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Watford
Hertfordshire
WD18 0GX

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Appendices

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This report is intended for use by those parties entitled to a copy thereof under Rule 4.126A of the Insolvency Rules 1986. It may contain information that is privileged, confidential or exempt from disclosure and any dissemination, distribution or copying of it and its attachments is strictly prohibited.

Any estimated outcomes for members are for illustration only and cannot be relied upon as guidance as to the actual outcome for members.

Michael Finch is authorised in the UK to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales. All of my work is conducted in accordance with the Insolvency Code of Ethics.

1 Statutory information

Company name	Gold (BYG) Limited
Company number	07609900
Registered office	3-5 Rickmansworth Road Watford WD18 0GX
Date of appointment	31 March 2015
Liquidator	Michael Finch
Liquidator's address	3-5 Rickmansworth Road Watford Hertfordshire WD18 0GX

2. Conduct of the liquidation

2 1 The receipts and payments account attached in Appendix I details the assets realised during the liquidation

2 2 Cash at bank totalling £137,925 was realised in the liquidation

3. Liquidator's remuneration

At the general meeting of members held on 31 March 2015 the remuneration of the liquidator was fixed as below

- That the remuneration of the liquidator be fixed by reference to the time properly given by the liquidator and his staff in attending to matters arising in the winding up (pre and post appointment) in accordance with Rule 4 148A(2)(b) of the Insolvency Rules 1986, without further resolution from the members

3 1 A breakdown of liquidator's time costs incurred from appointment are detailed below

Summary of Moore Stephens time-costs from 31/03/2015 to 25/02/2016

	Partner / Associate	Director / Manager	Admin	Support staff	Total hours	Time cost (£)	Av rate £/h
Pre appointment	-	3 00	-	-	3 00	720 00	240 00
Statutory compliance, administration and planning	1 80	9 80	7 15	4 00	22 75	4,319 00	189 85
Creditors	1 00	-	-	-	1 00	447 00	447 00
Total hours	2 80	12 80	7 15	4 00	26 75		
Total time costs £	1,225 50	3,136 50	660 25	463 75		5,486 00	205 08

3 2 To date, time costs of £5,486 have been incurred over 26 75 hours at an average rate of £205 per hour and have arisen primarily as a result of declaring distributions to the member. In addition, I have spent time obtaining tax clearance from the relevant HM Revenue & Customs departments and have dealt with the statutory functions required under the Insolvency Act and Rules

3 3 Examples of work which is generally undertaken but which is not limited to, include

Statutory compliance, administration and planning

- Compliance with other regulatory requirements
- Statutory reporting and compliance
- Case planning
- Administrative set up
- Appointment notification
- Maintenance of records

Creditors

- Communication with creditors
- Creditors' claims

3.4 The liquidator's current charge out rates effective from 1 November 2012 are

Grade	Hourly rate
Partner / Associate	£370 - £530
Director / Manager	£170 - £400
Administrator	£55 - £210
Support staff	£30 - £115

Time is charged in three minute units or multiples thereof

3.5 £3,750.00 has been drawn in this respect

3.6 Should you wish to receive a copy of "A Creditors' Guide to Liquidators' Fees" this is available on the Moore Stephens website (<http://www.moorestephens.co.uk/corporaterecovery.aspx>) or by requesting a copy from this office in writing or by telephone

4. Liquidator's expenses

Please find below a schedule of all expenses incurred from appointment

Cost description	Undrawn costs brought forward from previous period(s) £	Cost incurred £	This period from 31/03/2015 to 25/02/2016 Cost drawn £	Cost incurred £	Cumulative from 31/03/2015 to 25/02/2016 Cost drawn £
Accountancy fees & expenses	-	700.00	700.00	700.00	700.00
Statutory advertising	-	225.00	225.00	225.00	225.00
Specific penalty bond	-	185.00	185.00	185.00	185.00
Total	-	1,110.00	1,110.00	1,110.00	1,110.00
Total undrawn costs carried forward					Nil

5 Members' rights

5.1 Within 21 days of receipt of this report, members with at least 5% in value of the total voting rights of all members having the right to vote at general meetings of the Company or any member with the permission of the court may request in writing that the liquidator provide further information about his remuneration or expenses which have been itemised in the progress report

5 2 Within 14 days of receipt of the request, I must provide all of the information asked for, except so far as I consider that

- the time or cost of preparation of the information would be excessive, or
- disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
- I am subject to an obligation of confidentiality in respect of the information

I am also required to give reasons for not providing all of the requested information

5 3 Members with at least 10% in value of the total voting rights of all members having the right to vote at general meetings of the Company may, within 8 weeks of receipt of this progress report make an application to court on the grounds that the basis fixed for the liquidator's remuneration, the remuneration charged, or the expenses incurred by the liquidator as set out in the progress report are excessive

6. Liabilities

6 1 There were no secured, preferential or unsecured creditors

7. Return on capital

7 1 The Company had issued 100 ordinary shares

7 2 On 1 April 2015, a first distribution was declared and paid at the rate of £700 per share totalling £70,000

7 3 On 21 July 2015, a second distribution was declared and paid at the rate of £600 per share totalling £60,000

7 4 On 4 January 2016, a third and final distribution was declared and paid at the rate of £19 67 per share totalling £1,971

7 5 The total sum distributed to the members was £131,971 equating to a dividend of £1,319 67 per share

Michael Finch
Liquidator

Liquidator's receipts and payments account

Gold (BYG) Limited (In Liquidation)

	Declaration of Solvency £	From 31/03/2015 To 25/02/2016 £	From 31/03/2015 To 25/02/2016 £
RECEIPTS			
Cash at bank	137,922 00	137,924 87	137,924 87
Interest gross of tax		22 40	22 40
		<u>137,947 27</u>	<u>137,947 27</u>
PAYMENTS			
Accountancy fees & expenses		700 00	700 00
Bank charges		54 00	54 00
Corporation tax		4 48	4 48
Statutory advertising		300 00	300 00
Specific penalty bond		185 00	185 00
Liquidators' fees		3,750 00	3,750 00
Non recoverable VAT		987 00	987 00
Ordinary shareholders		131,966 79	131,966 79
		<u>137,947 27</u>	<u>137,947 27</u>
Net Receipts/(Payments)		<u>0 00</u>	<u>0 00</u>

MADE UP AS FOLLOWS

0 00