

# Martins Consultancy Limited

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 31 December 2021

# **Martins Consultancy Limited**

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# **Martins Consultancy Limited**

## **Company Information**

<b>Director</b>	G B Taylor
<b>Company secretary</b>	Lincoln Secretaries Limited
<b>Registered office</b>	12 Bridewell Place Third Floor East London United Kingdom EC4V 6AP

# **Martins Consultancy Limited**

## **Director's Report for the Year Ended 31 December 2021**

The director presents his report and the abridged financial statements for the year ended 31 December 2021.

### **Director of the company**

The director who held office during the year was as follows:

G B Taylor

### **Principal activity**

The principal activity of the company is trading in luxury goods and provides consultancy within the fashion industry.

### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 6 August 2022

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Lincoln Secretaries Limited

Company secretary

# Martins Consultancy Limited

(Registration number: 07608912)

## Abridged Statement of Financial Position as at 31 December 2021

	Note	2021 €	2020 €
<b>Current assets</b>			
Debtors		7,106	7,000
Cash at bank and in hand		21,600	40,170
		28,706	47,170
<b>Prepayments and accrued income</b>		87	73
<b>Creditors:</b> Amounts falling due within one year		-	(3,072)
<b>Total assets less current liabilities</b>		28,793	44,171
<b>Accruals and deferred income</b>		(1,189)	(1,108)
<b>Net assets</b>		27,604	43,063
<b>Capital and reserves</b>			
Called up share capital		188	188
Profit and loss account		27,416	42,875
<b>Shareholders' funds</b>		27,604	43,063

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Income Statement and an Abridged Statement of Financial Position in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 6 August 2022

.....  
G B Taylor  
Director

## Martins Consultancy Limited

### Statement of Changes in Equity for the Year Ended 31 December 2021

	Share capital	Profit and loss account	Total
	€	€	€
At 1 January 2021	188	42,875	43,063
Loss for the year	-	(15,459)	(15,459)
	-	(15,459)	(15,459)
Total comprehensive income	-	(15,459)	(15,459)
At 31 December 2021	188	27,416	27,604
	Share capital	Profit and loss account	Total
	€	€	€
At 1 January 2020	188	60,088	60,276
Loss for the year	-	(17,213)	(17,213)
	-	(17,213)	(17,213)
Total comprehensive income	-	(17,213)	(17,213)
At 31 December 2020	188	42,875	43,063

# **Martins Consultancy Limited**

## **Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 December 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

12 Bridewell Place  
Third Floor East  
London  
United Kingdom  
EC4V 6AP

These financial statements were authorised for issue by the director on 6 August 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

#### **Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

## **Martins Consultancy Limited**

### **Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 December 2021**

#### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.