

Company Registration No. 07608774 (England and Wales)

OOMPH WELLNESS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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COMPANIES HOUSE

OOMPH WELLNESS LIMITED

INDEPENDENT AUDITORS' REPORT TO OOMPH WELLNESS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Oomph Wellness Limited for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On 15 February 2017 we reported, as auditors of Oomph Wellness Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the year ended 31 March 2016, and our report included the following paragraph:

Emphasis of matter

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 1.1 to the financial statements concerning the group's ability to continue as a going concern. The directors have robustly reviewed the groups ability to continue as a going concern, and have raised additional capital to fund the business. The financial statements do not include adjustments that would result if the group was unable to continue as a going concern.



John McIntyre (Senior Statutory Auditor)
for and on behalf of Wilkins Kennedy FKC

15 February 2017

Chartered Accountants
Statutory Auditor

Stourside Place
Station Road
Ashford
Kent
TN23 1PP

OOMPH WELLNESS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		1,060		1,458
Investments	2		100		100
			<u>1,160</u>		<u>1,558</u>
Current assets					
Debtors	3	150,019		165,570	
Cash at bank and in hand		7,258		25,748	
		<u>157,277</u>		<u>191,318</u>	
Creditors: amounts falling due within one year		<u>(66,263)</u>		<u>(66,636)</u>	
Net current assets			91,014		124,682
Total assets less current liabilities			<u>92,174</u>		<u>126,240</u>
Creditors: amounts falling due after more than one year			(16,322)		(17,417)
			<u>75,852</u>		<u>108,823</u>
Capital and reserves					
Called up share capital	4		2		2
Share premium account			234,999		234,999
Profit and loss account			(159,149)		(126,178)
Shareholders' funds			<u>75,852</u>		<u>108,823</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 6 February 2017

Mr B Allen
Director

Company Registration No. 07608774

OOMPH WELLNESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company embarked on an ambitious development plan which required the infrastructure of the business to be suitable for the increased activity. As such the losses incurred at the outset were anticipated. The directors are committed to ensuring that the business model of the group and its subsidiaries will work and have engaged fully with the financial function to ensure that robust and achievable forecasts are being delivered together with up to date information regarding the trading position. As a result of the Board taking action regarding the cash position the directors made a share offer to existing and new investors in May 2016 for £350,000 and November 2016 for £1.5 million. This has raised a total of £1.8 million of additional funds for the group after the year end which the directors believe will enable the company and group to continue to trade as a going concern.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

OOMPH WELLNESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2015 & at 31 March 2016	5,125	100	5,225
Depreciation			
At 1 April 2015	3,667	-	3,667
Charge for the year	398	-	398
At 31 March 2016	4,065	-	4,065
Net book value			
At 31 March 2016	1,060	100	1,160
At 31 March 2015	1,458	100	1,558

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
		Class	
Subsidiary undertakings			
Oomph Wellness Training Limited	England	Ordinary shares	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2016	2016
	Principal activity	£	£
Oomph Wellness Training Limited	Health and wellbeing training provider	(364,801)	(274,936)

3 Debtors

Debtors include an amount of £145,359 (2015 - £145,686) which is due after more than one year.

4 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
2,000 ordinary shares of 0.1p each	2	2

OOMPH WELLNESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

5 Ultimate parent company

The ultimate controlling party of the company is considered to be Mr B Allen by virtue of his majority shareholding.