

# Charisma Capital Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 September 2022

**Charisma Capital Limited**

**Contents**

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 5</u>

## **Charisma Capital Limited**

### **Company Information**

<b>Directors</b>	Mr Nick Grant Mrs Joscelin Grant
<b>Registered office</b>	C/o Wigwam Storage Hook Norton Road Chipping Norton Oxfordshire OX7 5TE
<b>Accountants</b>	Michaelides Warner & Co 102 Fulham Palace Road London W6 9PL

## Charisma Capital Limited

(Registration number: 07608481)

### Balance Sheet as at 30 September 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	<u>4</u>	202,234	227,741
Cash at bank and in hand		<u>45,340</u>	<u>220,930</u>
		247,574	448,671
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(67,714)</u>	<u>(176,735)</u>
<b>Net assets</b>		<u>179,860</u>	<u>271,936</u>
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	2	2
Retained earnings		<u>179,858</u>	<u>271,934</u>
Shareholders' funds		<u>179,860</u>	<u>271,936</u>

For the financial year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 27 June 2023 and signed on its behalf by:

.....

Mr Nick Grant

Director

# **Charisma Capital Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

C/o Wigwam Storage  
Hook Norton Road  
Chipping Norton  
Oxfordshire  
OX7 5TE

These financial statements were authorised for issue by the Board on 27 June 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Judgements**

The directors consider that there are no key judgements that management have made in the process of applying the company's accounting policies and that may have had a significant effect on the amounts recognised in the financial statements.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

## **Charisma Capital Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022**

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **Financial instruments**

##### ***Classification***

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like investments, trade and other receivables, cash and bank balances, trade and other creditors.

Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or cash consolidation expected to be paid or received.

## Charisma Capital Limited

### Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

#### 4 Debtors

	2022 £	2021 £
<b>Current</b>		
Trade debtors	54,000	15,000
Other debtors	148,234	212,741
	<u>202,234</u>	<u>227,741</u>

#### 5 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
<b>Due within one year</b>		
Trade creditors	218	-
Taxation and social security	20,996	175,235
Accruals and deferred income	46,500	1,500
	<u>67,714</u>	<u>176,735</u>

#### 6 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary Shares of of £1 each	2	2	2	2

#### 7 Related party transactions

Included in Other Debtors are amounts owed by the Directors of £13,984 (2021-£82,241).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.