

Company Registration No. 07607930 (England and Wales)

**BOSTON HEALTHCARE LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2016**



# **BOSTON HEALTHCARE LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 5

---

# **BOSTON HEALTHCARE LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO BOSTON HEALTHCARE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

---

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Boston Healthcare Limited for the year ended 30 April 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Paul Dawson (Senior Statutory Auditor)**  
for and on behalf of Hart Shaw LLP

2 August 2016

**Chartered Accountants**  
**Statutory Auditor**

Europa Link  
Sheffield Business Park  
Sheffield  
S9 1XU

# BOSTON HEALTHCARE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Intangible assets	2	2,678,055		2,722,517	
Tangible assets	2	3,595		9,080	
Investments	2	1		1	
		<u>2,681,651</u>		<u>2,731,598</u>	
<b>Current assets</b>					
Stocks		209,545		193,445	
Debtors		537,716		631,405	
Cash at bank and in hand		26,406		3,467	
		<u>773,667</u>		<u>828,317</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(906,470)</u>		<u>(761,437)</u>	
<b>Net current liabilities/(assets)</b>			(132,803)		66,880
<b>Total assets less current liabilities</b>			<u>2,548,848</u>		<u>2,798,478</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(1,698,324)		(1,790,301)
			<u>850,524</u>		<u>1,008,177</u>
<b>Capital and reserves</b>					
Called up share capital	5	3,150		3,150	
Share premium account		1,509,928		1,509,928	
Profit and loss account		(662,554)		(504,901)	
<b>Shareholders' funds</b>			<u>850,524</u>		<u>1,008,177</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 July 2016



S Stocks  
Director

Company Registration No. 07607930

# **BOSTON HEALTHCARE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2016**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.33% straight line
Fixtures, fittings & equipment	20% straight line

#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.6 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.7 Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value.

#### **1.8 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.9 Product Rights**

Product rights are stated at cost. No depreciation is charged on these rights as they are deemed to have infinite useful lives.

# BOSTON HEALTHCARE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2016

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
<b>Cost</b>				
At 1 May 2015 & at 30 April 2016	2,889,250	27,119	1	2,916,370
<b>Depreciation</b>				
At 1 May 2015	166,733	18,039	-	184,772
Charge for the year	44,462	5,485	-	49,947
At 30 April 2016	211,195	23,524	-	234,719
<b>Net book value</b>				
At 30 April 2016	2,678,055	3,595	1	2,681,651
At 30 April 2015	2,722,517	9,080	1	2,731,598

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Biobos Limited	England/Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
Biobos Limited	Principal activity Wholesale of pharmaceutical goods.	1	-

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £687,486 (2015 - £439,108).

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,698,324 (2015 - £1,790,301).

# BOSTON HEALTHCARE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2016

---

5	Share capital	2016 £	2015 £
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary A shares of £1 each	1,000	1,000
	2,000 Ordinary B shares of £1 each	2,000	2,000
	1,500,000 Preference shares of 0.01p each	150	150
		<u>3,150</u>	<u>3,150</u>

The preference shares do not hold any voting rights and accumulate dividends at 6.5% per annum. At 30 April 2016 dividends of £526,805 (2015: £403,106) remain unpaid. In all other respects the preference shares rank pari passu with the ordinary shares.