

Return of Final Meeting in a Members' Voluntary Winding Up

S.94

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

07607143

Name of Company

(a) Insert full name of
company

(a) Blackridge Technology International Ltd

(b) Insert full name(s) and
address(es)

I/We (b) Edwin David Stanley Kirker
Kirker & Co
Centre 645
2 Old Brompton Road
London
SW7 3DQ

(c) Delete as applicable

(d) Insert date

(e) The copy account must
be authenticated by the
written signature(s) of the
liquidator(s)

give notice that a general meeting of the company was duly (c) ~~[held on]~~ [summoned for]
(d) 17 April 2014 pursuant to Section 94 of the Insolvency Act 1986, for the purpose of
having an account (of which a copy is attached (e)) laid before it showing how the
winding up of the company has been conducted and (c) ~~[that the same was done-
accordingly]~~ [no quorum was present at the meeting].

(f) Insert venue of the
meeting

The meeting was held at (f) Novotel, 1 Shortlands, Hammersmith, London W6 8DR

The winding up covers the period from (d) 12 December 2013 (opening of winding up) to
the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

There were no objections to the Liquidator's release from office

Signed

Date 17 April 2014



Presenter's name, address
and reference (if any)

Edwin Kirker, Kirker & Co
Centre 645
2 Old Brompton Road
London
SW7 3DQ

WEDNESDAY



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07/05/2014

#147

COMPANIES HOUSE

BLACKRIDGE TECHNOLOGY INTERNATIONAL LIMITED

(In Members' Voluntary Liquidation)

**LIQUIDATOR'S FINAL REPORT
TO MEMBERS**

17 April 2014

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- II Receipts and Payments Account
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1. INTRODUCTION

- 1 1 I refer to my appointment as Liquidator of Blackridge Technology International Limited (the Company) on 12 December 2013
- 1 2 The liquidation is concluded and I am now convening the Final Meeting of the members of the Company on 17 April 2014 pursuant to Section 94 of the Insolvency Act 1986 (the Act) and Rule 4 126A to present my Final Report in respect of the liquidation
- 1 3 This report covers the period of the Liquidation and should be read in conjunction with previous reports
- 1 4 Statutory information for the Company is included at **Appendix I**.

2. RECEIPTS AND PAYMENTS ACCOUNT

- 2 1 A copy of the statutory Receipts & Payments Account for the period 12 December 2013 to 17 April 2014 appears in **Appendix II**. Further details of the receipts and payments appear hereunder
- 2 2 **Receipts**

Funds totalling £94,367 50 were transferred to the liquidation bank account by the company's sole shareholder, Blackridge Technology Incorporated (a USA company). There have also been VAT refunds totalling £2262 32. Bank interest of £28 33 has been credited to the liquidation account. There have been no further receipts.

No further realisations are expected.

2 3 Payments

Payments were made to two employees for outstanding salaries of £27,397 and expenses of £619. The salary for one employee was paid in full and an amount owing to the other employee was converted by formal agreement to a debt owed by the US parent company. Standard Life was paid £1,387 50 for outstanding pension contributions. PAYE/NIC of £49,588 was settled, which included payment due for the amount of salary owed to the employee by the US parent. Payments of £74 50 plus VAT were made in respect of statutory advertising for the final meeting. Amounts owing to creditors totalling £3,271 plus VAT were paid, together with outstanding accountant's fees of £2,552 + VAT. Bonding costs were £600 and statutory advertising costs totalled £292 +VAT. My own fees were fixed at £7,000 plus VAT prior to liquidation. £1,823 was available for distribution to members.

3. POTENTIAL REALISATIONS

- 3 1 As noted above, no further realisations are expected. The office equipment, fixtures and furnishing were of no value compared with removal costs and were disposed of with no realisations.

4. OUTCOME FOR CREDITORS

All creditors were paid during the liquidation and no further creditors have come forward.

5. INVESTIGATIONS

- 5 1 A Directors' Conduct Report was not required as this was a Members' Voluntary Liquidation and all creditors have been paid in full

6. REMUNERATION

- 6 1 My time costs are as analysed at **Appendix III**. Time spent to date on the liquidation totals £7,250 plus VAT
- 6 2 A Creditors' Guide to Liquidator's Fees is available for download from the R3 website at http://www.r3.org.uk/media/documents/technical_library/SIPS/SIP-9-EW-INTER.pdf. However, if you require a hard copy please let me know and one can be sent at no cost to you

7. FINAL MEETING

- 7 1 As advised in the Notice of the Final Meeting dated 13 February 2014, the Final Meeting of the members and creditors of the Company was held earlier today on 17 April 2014 in the Novotel, 1 Shortlands, Hammersmith, London W6 8DR
- 7 2 No-one attended the meeting and there were no objections to my release from office. A copy of the Notice of the meeting is enclosed at **Appendix IV**. Please note that the meeting was purely a formality and there was no necessity to attend. The only information presented to the meeting was this report and the attachments
- 7 3 A further copy of the proxy form for the meeting appears at **Appendix V**.

8. FURTHER INFORMATION

- 8 1 Should you have any further queries in respect of the Liquidation, please do not hesitate to contact me

Yours faithfully



Edwin D S Kirker
Liquidator

APPENDIX I

STATUTORY INFORMATION

Company name:	Blackridge Technology International Limited
Registered number:	07607143
Date of incorporation:	18 April 2011
Registered office	c/o Kirker & Co Centre 645 2 Old Brompton Road London SW7 3DQ
Date of Liquidator's appointment.	12 December 2013
Appointed by.	Members of the Company pursuant to Section 98 of The Insolvency Act 1986
Liquidator:	Edwin D S Kirker of Kirker & Co Centre 645 2 Old Brompton Road London SW7 3DQ
Office Holder Number	8227
Licensed by	Chartered Accountants Ireland
EC Regulation of Insolvency Practitioners:	The EC Regulation applies to the proceedings, which are categorised as main proceedings within the meaning of the Regulations

APPENDIX II

Liquidator's Statutory Receipts & Payments Account

12 December 2013 to 17 April 2014

Receipts	
Received from Blackridge Technology Inc	94,367 50
Refund from HMRC VAT	2,262 32
Bank Interest	28 33
Total Receipts	96,658 15
Payments	
Statutory Advertising	292 00
Bonding	600 00
PAYE	49,588 46
Employee Remunerations	27,397 51
Employee Expenses	535 22
Pension Contributions	1,387 50
Creditors	3,371 56
Accountants Fees	2,552 50
Liquidator's Fees	7,000 00
Liquidator's VAT	2,109 81
Total Payments	94,834 56
Bank balance for distribution to members	1,823 59

APPENDIX III

LIQUIDATOR'S REMUNERATION & EXPENSES

1 Office-holder's charging and disbursement recovery policies

1.1 Time recording

Time incurred on cases is charged at the hourly rate prevailing at the time The rates on commencement and since this appointment are

	£
Partner	295
Manager	195
Assistant	125

1.2 Disbursements recovery

Separate charges are made in respect of directly attributable expenses (Category 1 disbursements) such as travelling (45p/£) and bonding (at cost) General overheads such as in-house printing, post and stationery (Category 2 disbursements) are included in the charge-out rates and are not recharged

2 Description of work carried out

Section 3 of this appendix outlines the time costs to date in relation to activities undertaken during this matter These include

2.1 Administration and planning

The time spent includes the following matters

- Notification of the appointment to creditors, members and Companies House
- Setting up case files
- Reviewing available information to determine appropriate strategy
- Dealing with statutory issues required under the Insolvency Act 1986 and the Statements of Insolvency Practice
- Setting up and maintaining bank accounts and other cashiering activities

2.2 Investigations

The time spent includes the following matters

- Conducting an investigation into the Director's conduct and the Company's affairs in accordance with my statutory obligations
- Analysis of the Company's bank accounts
- Consideration of potential preference and misfeasance actions
- Review of inter-company transactions

2.3 Realisation of assets

Please see the main body of the report for details on the assets realised

2.4 Creditors & Employees

The time spent includes the following matters

- Recording and maintaining the list of creditors
- Recording creditor claims
- Dealing with creditor queries

3 Time Cost Summary

A summary of my time costs in this matter appear below Time costs on the liquidation amounted to £7,250, which represents 58 hours at an average rate of £125 per hour

Classification of work function	Partner Hours (£295 per hr)	Manager Hours (£195 per hr)	Assistant Hours (£125 per hr)	Total Hours	Time Cost £	Average hourly rate £
Administration and planning	0		52	52	6500	125
Investigations	0			0	0	0
Realisation of assets	0		6	6	750	125
Trading	0			0	0	0
Creditor & Employees	0			0	0	0
Case specific matters (Specify)	0			0	0	0
Total hours	0	0	58	58	7250	125
Total fees claimed (£)	0	0	7250		7250	

The above costs exclude VAT

5 Disbursements

Direct expenses to date (Category 1 disbursements) are £600 for the Liquidator's Bond, £292 + VAT for Statutory Advertising and £2,552 50 accountant's fees. As noted above, we do not recharge Category 2 disbursements.

6. Creditors' Right to Request Information

Any secured creditor, or unsecured creditor with the support of at least 5% in value of the unsecured creditors or, with permission of the Court, may in writing request the Liquidator to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report as required by Rule 4.49E of the Insolvency Rules 2010.

7. Creditors' Right to Challenge Remuneration and/or Expenses

Any secured creditors, or unsecured creditor with the support of at least 10% in value of the unsecured creditors or, with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 4.131 of the Rules), reducing the amount or the basis of remuneration which the Liquidator is entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the report detailing the remuneration and/or expenses being complained of, in accordance with Rule 4.131 (1B) of the Rules.

Challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

APPENDIX IV

BLACKRIDGE TECHNOLOGY INTERNATIONAL LIMITED – IN LIQUIDATION

NOTICE IS HEREBY GIVEN that the Final Meeting of the members of the above company under section 94 of the Insolvency Act 1986 will be held at 10 am on 17 April 2014 in the Novotel 1 Shortlands, Hammersmith, London W6 8DR for the purposes mentioned in section 94 of the said Act

The meetings are called for the purposes of receiving an account from the Liquidator explaining the manner in which the winding-up of the Company has been conducted and to receive any explanation that they may consider necessary. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of him. A proxy need not be a member.

The following resolution will be considered at the above meetings

- 1 That the Liquidator's Final Report and Receipts and Payments Account be approved
- 2 That the Liquidator may be granted his release from office

Proxies to be used at the meetings must be returned to the offices of Kirker & Co, Centre 645, 2 Old Brompton Road, London, SW7 3DQ by no later than 12 noon on the working day immediately before the meetings



Edwin D S Kirker
Liquidator

13 February 2014

APPENDIX V

Rule 8 1

Insolvency Act 1986

Form
8.5

Proxy (Members' Voluntary Winding Up)

BLACKRIDGE TECHNOLOGY INTERNATIONAL LIMITED (IN
LIQUIDATION)

Name of Member _____

Address _____

Name of Proxy Holder

Please insert name of person (who must be 18 or over) or the chairman of the meeting (see note below) if you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

1 _____

2 _____

3 _____

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/the member's proxy holder at the annual meeting of members to be held on 17 April 2014, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided below paragraph 1. If more room is required please use the other side of this form

1 That the Liquidator's annual report and receipts and payments account be approved

For/Against*

2 That the Liquidator may be granted his release from office

For/Against*

* Please delete as applicable

This form must be signed

Signature _____

Date _____

Name in CAPITAL LETTERS –

Only to be completed if the member has not signed in person

Position with member or relationship to member or other authority for

Signature _____

Please note that if you nominate the chairman of the meeting to be your proxy-holder he will either be a director of the Company or the current liquidator