

SBY – South Bristol Consortium for Young People

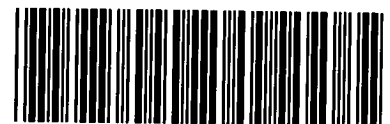
Charity Number: 1151057

Company Registration Number: 07606234

Trustees Annual Report and Unaudited Financial Statements Year ending 31 August 2023



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SBY Trustees Annual Report and Financial Statements – year ending 31 August 2023

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TRUSTEES REPORT

The Trustees are pleased to present their report and independently examined financial statements for the year ending 31st August 2023. The report is prepared to meet the requirements for a Directors' annual report and accounts for Companies Act purposes. The financial statements have been prepared in accordance with the accounting policies set out in note 1, and comply with the Charity's governing document, applicable law, the Charities Act 2011, the Companies Act 2006, and the requirements of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities (FRS 102).

REFERENCE AND ADMINISTRATIVE INFORMATION

The Articles of Association for South Bristol Consortium for Young People were adopted on 24 January 2013, and revised in 2019. The charity now operates as 'South Bristol Youth' (SBY).

Charity registration number: 1151057 (registered 04 March 2013)

Company registration number: 07606234 (incorporated 15 April 2011)

Registered Office: Veale Wasbrough Vizards, Narrow Quay House, Narrow Quay, Bristol BS1 4QA

Trustees

Karl Tucker, Chair (Independent)

James Benson, Treasurer (Independent)

Laura Chesham, Deputy Chair (Independent)

Gareth Bryan (Merchants' Academy)

Suzanne Carrie, (UWE)

Paul Coombes (Oasis Academy Daventry Road)

Jacqueline Garrett (St Bernadette)

Ina Goldberg (Oasis Academy Brislington)

Julia Gray (City of Bristol College)

Elizabeth Hackling (Bridge Learning Campus)

Andrea Rea (Oasis Academy John Williams)

Sam Williamson (Merchants' Academy)

Lucinda Parr (University of Bristol)

Thomas Shephard (Ashton Park)

Matthew Thomas (Independent)

Jonathan Van Eker (Bedminster Down)

Appointment tenure

Appointed 10.3.21

Appointed 27.9.18

Appointed 21.6.17

Appointed 6.7.23

Appointed 14.1.16, resigned 9.11.23

Appointed 26.11.23

Appointed 6.12.17

Appointed 6.4.17

Appointed 15.12.23

Appointed 17.3.22

Appointed 6.12.17, resigned 8.12.22

Appointed 6.12.17, resigned 31.10.22

Appointed 2.8.21, resigned 6.11.23

Appointed 14.1.21

Appointed 4.11.21

Appointed 7.9.20

SBY Trustees Annual Report and Financial Statements – year ending 31 August 2023

Company Secretary: Velocity Secretarial Services Ltd (Veale Wasbrough Vizards)

Chief Executive: Camilla Chandler-Mant

Bankers: HSBC

Independent Examiner: Joshua Kingston BSc., ACA, Burton Sweet Chartered Accountants,
The Clock Tower, 5 Farleigh Court, Old Weston Rd, Flax Bourton, Bristol BS48 1UR.

CHAIR'S REVIEW

I am very proud of my role leading the Board of Trustees of South Bristol Youth and to present my summary of this year's report. Our mission addresses poor social mobility, empowering children and young people from disadvantaged areas to succeed.

SBY works hard to ensure that young people in Bristol and beyond have the skills, knowledge, and confidence to reach their potential in life and work.

I am constantly impressed at the ingenuity of our team. From demonstrating the maths involved in making movies at the Harry Potter Studio Tour, to the engineering involved in our iconic Suspension Bridge, to showcasing the huge range of green careers in the Southwest – our team find new ways every year to show young people the value of education.

Last year we empowered almost 2,000 young people to succeed, to understand the benefits of staying in education, where it can take them and the doors it can open. We worked with 19 schools, over 60 employers and a range of other delivery partners.

Every year we evaluate the short- and long-term outcomes of our programmes. Key long-term findings this year included that the majority of young people participating in SBY programmes had performed better than their peers in their GCSEs.

Of those who had participated in our 'Learning to Lead' programme, 75% of those who had been classified as persistent absentees when they joined in Year 5 had improved their school attendance in Year 7 to over 90%.

And, amazingly, 100% of the Alumni of our 2022 'Insight into Apprenticeships' programme had secured an appropriate post-16 destination, of which 50% were apprenticeships.

Thanks to our donors we grew our income to £574k, and spent £536k, leaving us with a small surplus and a free reserves position aligning with our Trustees policy.

Our plans for the coming year include the scaling of our Green Futures and Learning to Lead programmes, expansion of our whole year group activities, and the delivery of several large-scale events to celebrate the skills and achievements of our young people. We also wish to reestablish the SBY Youth Advisory Board.

Thank you to all our partners and funders for their incredible and much-valued support throughout this year. Your support is needed now more than ever as we set out to realise our ambitious plans.

Finally, a big thank you to my fellow Trustees, and our dedicated staff team, whose hard work provides such a valuable service to our young people.

Mr Karl Tucker

Chair of Trustees

OBJECTIVES

Objects of the Charity

The objects of the Charity (the "Objects") are: *"to advance in life, relieve the needs of, and help young people, particularly (but without limitation) in and around those areas within the City and County of Bristol that fall to the south of the River Avon and Floating Harbour (referred to as "South Bristol" in SBY's Articles), including (but not limited to) by:*

- › Developing their skills, education, capacities, and capabilities to enable them to participate fully in society and within their communities as independent, mature and responsible individuals and citizens.
- › The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life; and
- › Acting as a resource for young people living in and around the area defined as South Bristol by:
 - providing guidance and personal development to groups and individuals;
 - working in close association with local schools, education colleges and training providers to advance education and personal development;
 - providing advice and assistance and organising programmes; and
 - providing and promoting physical, intellectual, and personal development activity.

as a means of advancing education and widening horizons and levels of attainment among young people and promoting equality of opportunity and diversity and promoting social inclusion among young people who are socially excluded from society or a part of a society as a result of their social and economic position.

Background to our work

We primarily deliver programmes where young people – drawn from schools in our target areas and selected by their teachers – work in groups of between 12–15. We also deliver bespoke activities, for instance with whole year groups.

Our target areas include Bristol and Somerset wards which feature in the 'most deprived locations' within the Index of Multiple Deprivation. The schools we work with have high numbers of children on free school meals.

As well as delivering programmes, SBY works strategically across the city as an influencer, convening partnerships to tackle ward inequalities and facilitate closer collaboration between schools in key wards. We work to create bridges between schools, employers, funders and further and higher education providers, and to help decision-makers understand the real barriers that disadvantaged young people face.

Our Theory of Change

Our theory of change sets out the rationale and methodology for our work with young people in South Bristol and beyond.

We aim that, long term, young people participating in our programmes will obtain meaningful employment, thereby improving their quality of life, happiness, and wellbeing. And that this will lead to greater social mobility for the young people involved and will result in increased prosperity in the area.

Our programmes aim to support young people and their families to understand the wide range of options open to them including high quality employment, apprenticeships and higher education. We aim that young people participating in our programmes:

- › Are well motivated, see the value of a successful education and reach their full potential, leading to improved life chances.
- › Build determination, resilience, skills, and confidence for their future.
- › Are empowered to understand, value and use their own personal qualities for their own benefit, the benefit of their families and the wider community as a whole.

ACHIEVEMENTS AND PERFORMANCE

This year SBY empowered 1,956 young people (aged 8–18) to succeed, working with 19 schools, over 60 employers and a range of other delivery partners. Almost 900 benefited from our long-term programme work, and over 1,000 from our bespoke activities.

All of our programmes engage parents / carers in an introductory meeting and a final celebration event, which helps them understand how important their support of their child is to their future life chances.

Every year we evaluate the short and long-term outcomes of our programmes.

Key long-term findings this year included that:

- › The majority of young people who participated in SBY programmes performed better than their peers in their GCSEs.¹
- › Data from the Office for Students shows that the Future Quest programme has increased progression to university.
- › In our Learning to Lead programme, 75% of children who had been classified as 'persistent absentees' when they joined in Year 5 had improved their school attendance in Year 7 to over 90%.
- › 100% of the Alumni of our 2022 Insights into Apprenticeships programme had secured an appropriate post-16 destination, of which 50% were apprenticeships.

We worked hard to ensure full participation by selected young people and 57 of our 60 cohorts were fully attended, with average attendance 90% and 88% for primary and secondary school participants respectively.

¹ based on the cohort of SBY alumni taking GCSEs in the summer of 2022

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We continued to expand our relationships with further education providers and local employers. The City of Bristol College have begun to support with programme activities, and we aim to develop closer relationships over the next year.

During the year we worked with over 60 employers including the Port of Bristol, Gloucester County Cricket Club, Boston Tea Party, the Met Office, Wessex Water, Yeo Valley, Coutts, KPMG, Platform Rail, Cameron McKenna, PwC and Thatchers. As a result of our Green Futures programme, we have developed new relationships with employers like ISG Construction, PYTCH, Lloyds Bank, EDF Hinkley Point and Rolls Royce. We have also become a partner charity for Burges Salmon and Origin Workspace.

We streamlined our social media feeds and employed a young intern to design content to help us stay in touch with programme alumni and enhance our digital provision for parents and carers.

In July we achieved our target to take all key stage 4 Bristol students to London with 140 young people from the Insights into Apprenticeships and Future Quest programmes visiting the House of Parliament where many young people met their MP.

Learning to Lead (Years 5–7)

First piloted in 2021, this programme aims to reduce the risk of persistent absence by developing the children's self-worth, confidence, and engagement with school across three years of their school journey. This includes the crucial transition to secondary school.

Alongside schools, the programme engages children with local employers, colleges and universities, the police, fire and ambulance services, theatres, Bristol Zoo, Clifton Suspension Bridge, and charities like Hartcliffe & Withywood Community Partnership. Through these activities children to become more involved in their school and local communities.

Across the year 144 children in Years 4, 5, 6 and 7 across five primary schools and one secondary school in south Bristol participated in 153 days out, workshops, employer visits and college and university open days.

Key outcomes included:

- › Attendance: in YE23, attendance amongst 75% of children participating improved.
- › Feedback from parents: 98% believed their child's confidence had grown, and 84% believed their child's enjoyment of school had increased. These are improvements from YE22.

Teacher feedback: *"We are thrilled that children in our school can take part in the [L2L] programme. We believe this opportunity is helping change the perceptions of education and helping our families understand its importance, and helping relations with families grow, which will increase engagement, enabling students to experience new opportunities which ultimately helps attendance. Thanks to all involved."*

Feedback from year 5 children: *"I like going on trips because they are fun, I like talking to new people and I'm more helpful and sensible now. I like new things." "I love Learning to Lead because I can try new things and it helps my confidence. We all love going on trips and the teachers are so kind to everyone."*

Unlocking Potential (Year 7 or 8)

This programme aims to improve young people's speaking, listening and communication skills. A range of activities – from visits to Bristol Zoo, Aerospace and Bristol Old Vic's Winter Show; to Arts and Digital Days, to communication and team building workshops enabled 87 students from 6 Bristol schools to explore these skills.

Key outcomes included:

- › At the start of the programme 76% of young people reported that they were "nervous", "anxious", "scared" if they had to speak in front of a group of people. By the end of the programme 83% of them felt that their self-confidence had improved.

Student feedback

"A few weeks after speech day, I had to speak in front of a large audience of adults. Because of Unlocking Potential, I wasn't as nervous as I could have been."

Teacher feedback

"It's just the first trip and I can already see such a huge difference in him. He typically really struggles in a classroom environment, and I can tell that this programme is going to be so great for him. I can't wait to let his tutor know!"

Discover Maths (Year 8)

We reinstated our successful Discover Maths programme, which aims to improve children's future chances of success in their GCSE's, and employment by increasing their interest and confidence in, and engagement with Maths.

118 children from seven schools in South Bristol participated in 56 activities, which engaged them in the full breadth of STEM (science, technology, engineering, and mathematics) learning areas.

Key outcomes included:

- › 92% of children understood the relationship between school based and 'real world' maths.
- › 95% of their parents said that their child had grown in confidence through the programme, and 85% said it had increased their child's interest in maths.

Parent feedback

"Discover Maths has been an amazing programme that has helped 'David's' maturity not just in knowledge & understanding of maths, but his way of thinking has become so broad. My son is even talking about investments, and it has helped him to gain more understanding of the value of money. The programme has challenged my son's thinking skills in a very positive way. He's now a quick thinker and has gained a lot of confidence. He enjoyed the benefits of the Harry Potter trip visit to London which encouraged him to put more effort in practicing maths and science.

I would like to take this opportunity to thank everyone who has been involved in this programme, thank you so much for empowering our young people to succeed!!!"

Insight into Apprenticeships (years 9 or 10).

We aim that participants of this one year programme are better able to secure apprenticeships, or further education after leaving school. Across the year we supported 230 young people across Bristol (111) and Somerset (109) from 15 schools.

Over the summer in a new 'explore the city' initiative, we welcomed Somerset students to Bristol. With free travel (funded by our partners Platform Rail Education), they spent a day exploring the Harbourside and M Shed.

Key outcomes included that:

- › 75% of students knew where to find information on apprenticeships, and 69% said that they knew about the different sectors where apprenticeships were offered.

Student feedback:

"It's given me opportunities to do things I never thought I would do, for example teambuilding in the Mendips, but also applying for an apprenticeship and talking to people in workplaces. I have more confidence now."

Parent feedback:

"This has been such an amazing opportunity for 'Tom' to experience the possibilities out there that may not have otherwise been visible to him. He loved all the visits and came home full of talk about what he had seen and learned. He especially loved the Avonmouth docks visit and told me so much about it. I think this programme is brilliant. I wish there was funding to make this available for all students. My older son in year 10 would also have benefitted hugely from this. I hope that my younger son is presented with this amazing opportunity when he gets to year 9. Thank you! "

Future Quest (Years 9 and 10).

The aim of this programme is to increase the number of young people from disadvantaged backgrounds in Bristol progressing to Higher Education.

This year – the sixth in programme delivery – funding cuts limited delivery to the original 7 schools in south Bristol. One school chose a condensed programme of activities for their students due to reduced capacity at the school; the other six received the full programme for both year groups (including the visit to London and the Houses of Parliament).

The students participated in a wide range of activities, from workshops and training on Personality Profiling and public speaking to team building days in the Mendips. They went to Bristol Old Vic's winter show and had a workshop with their theatre school.

Focusing on their future careers we facilitated a Future Skills day, and campus visits to the University of the West of England, University of Bristol, and University of Gloucestershire. Finally, we provided UCAS support, mentoring and induction workshops for post-16 students.

Key outcomes included that:

- › Data from the Office for Students shows that the programme has increased participants progression to university.

Teacher feedback

"Students were able to discuss their future plans and discover ways to find out how to get there. I have found the students have a clearer idea on what they are going to do after they finish their GCSEs and feel more confident to talk about it with their peers and teachers."

Green Futures (Year 10)

We piloted this programme this year, equipping 60 young people with the information, skills, and knowledge required to access the huge range of 'green' jobs that will be available to them in the future.

Green partners – local employers supporting the programme – included PYTCH (local creative agency), Turner and Townsend, ISG Ltd and Farran (construction companies), WSP (engineering consultancy), Lloyds Bank, Burges Salmon, EDF Hinkley Point, Wessex Water and Rolls Royce.

Activities including a Psychometric Profiling Workshop, Industry Day, Work Experience Project Day and Curriculum Showcase culminated in a final Celebration, sustainability challenge and university campus tour with UWE.

Young people met with 15 green employers and had a tour of the university. They presented the results of their work experience project to one another and to an audience that included their parents / carers, the West of England Growth Hub's Head of Environment and the Mayor of West of England Combined Authority.

Student feedback

I'm really enjoying the programme so far, I'm glad I applied for it. It's allowed me to learn more about different industries as well as sustainability and how companies can be greener. This will be useful for me in the future, and I have learnt lots so far!

Bespoke activities

Over 1,000 young people benefited from our bespoke activities, which we design together with our partners.

Communication workshops: we delivered public speaking and communications workshops engaging all young people:

- › In Year 7 at Bridge Learning Campus.
- › in Year 7 at Oasis Academy Brislington.
- › in Years 7–9 as part of Aspiration Days at Merchants' Academy.

University access: we provided UCAS workshops and 1:1 support with UCAS applications/ personal statements for young people from Merchants' Academy and Ashton Park School.

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Theatre performances: using our relationships with local theatre companies we procured special in-school performances for primary schools in south Bristol.

Discover Languages: we facilitated a taster day for students of St Bernadette Catholic Secondary School exploring the University of Bristol's modern foreign languages facilities.

International Women's Day and Empowerment Week: in partnership with The Bristol Beacon and Bristol Music Trust we facilitated workshops for Bridge Learning Campus and Bedminster Down School students. The days were designed to empower and give voice to young women and non-binary students. Activities including song writing, drama, technical skills, photography, filmmaking, singing and DJing helped students develop life skills, and improve their sense of wellbeing and identity.

Work Experience Day: we facilitated a day of mock interviews at Origin Workspace for a small cohort of young people from Bedminster Down School who had been unable to secure work experience placements in Year 10.

Employability Workshops: we delivered support across 16 weeks for all young people in Year 11 at Bridge Learning Campus on how to improve their employment prospects.

Christmas Campaign: we delivered food hampers and gifts for 91 children in 41 families struggling with the cost-of-living crisis, identified by our partner schools' Home-School Workers. Building on the success of last year's campaign, we invited our donors to give financial or physical gifts this year.

Assistant Head feedback

"We can't thank you and your team enough for your kind thoughts and hard work that has gone into this effort. The difference this will make to these families will be priceless. They have had far too many months of struggles and uncertainty - so this will give them all some calm as the festivities descend. The response to our food bank in school is bigger than ever, which tells us the level of need at the moment. So to be able to offer something like this to our families is everything."

Parent feedback

"I was embarrassed that I couldn't even get my children stocking fillers. My mental health was declining because I felt so ashamed & embarrassed. When you (school family worker) arrived with all the gifts I burst into tears because I felt hope for the first time in a long time."

FUTURE PLANS

Plans for the year ahead have been informed by consultation with our partners.

Increased funding has given us confidence to increase our budget to £600k, and we continue to seek new opportunities for funding, particularly for new innovations.

We aim to:

- › Scale our Green Futures programme in line with our commitment to the futures of our young people.
- › Consult with young people on how to incorporate environmental awareness into all our programmes.
- › Scale the Learning to Lead programme to serve 14 cohorts – 168 young people at risk of becoming persistently absent. Longer term we aim to explore further expansion to address the challenges of persistent absence across the Southwest.
- › Reintroduce ‘professional weeks’ for year 9 and increase the opportunities for year 7 and 8 students and their families to visit university campuses.
- › Deliver more whole year group activities, and mock interviews.
- › Integrate our work with City of Bristol College.
- › Expand our Future Quest programme with light touch additions.
- › To inspire our young people, we aim to restart our public speaking challenge with a debating event and embed a charity wide Awards Event in September each year.
- › Deliver more Personality Profiling workshops with schools (given the excellent feedback we get), as well as more broadly promoting the outcomes of our work with schools, parents, and carers.
- › Each of our programmes has a youth led element, but next year we aim to reinstate our Youth Board, whose role will be to inform our programming. Youth Board participants will receive leadership training and development and a high level of community engagement.
- › Develop more digital resources to support young people and their parents in decision making about their futures.
- › Finally, we aim to continue our work engaging with SBY Alumni to see how we have empowered them to succeed.

FINANCIAL REVIEW

The total income for South Bristol Youth in year ending August 2023 (YE23) was £573,733 (£496,596 YE22) and total expenditure was £536,347 (£481,645 YE22). This leaves a net surplus of £37,386 (YE22 net surplus – £14,951). Total net assets at the year-end amounted to £411,207 (YE22– £373,821).

Of the total income, 63% was from income generated in the course of delivering our charitable activities, via partnerships with local schools, universities, colleges and other charities. 35% was donated by generous Trusts and Foundations, and the remaining balance was made up of donations from individuals and community organisations.

Finally, an additional £72.5k was received and deferred for spend in our YE24 budget in line with donor agreements.

SBY's financial position remains healthy, and the charity delivered all planned activities within the year. SBY keeps its operating costs low, by negotiating preferential charity rates, using venues offered free of charge by partners, through the use of technology, all staff being home-based and reviewing contracts and operational methods. Expenditure on fundraising represented only 2% of the income raised during the year.

Reserves Policy

Funds as at 31st August 2023 amounted to £411,207 including £1,165 restricted funds. The Trustees have agreed a policy of holding 6–9 months' worth of the following year's expected expenditure in Free Reserves. Free Reserves as at 31 August 23 were £407,659 (£354,759 in YE22) which equates to just over 8 months of our YE24 planned expenditure. The risks identified to be considered under the reserves policy are identified below at the Risk Management section.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern, despite continued uncertainty caused by the worldwide economic crisis. Whilst the Trustees expect there to be an impact on the charity's operations and reserves in the coming months, the charity has sufficient reserves to be able to meet these challenges.

Income generation

SBY takes care to comply with the Code of Fundraising Practice and the Charity Commission's Guidance on Fundraising. Fundraising plans are developed on a two-year cycle, with annual plans incorporated into the budget, and then approved by the Board.

Both UWE and University of Bristol have pledged significant three-year funding to support core programmes. SBY has been fortunate to receive long standing support from a range of local and national Trusts donors, as set out below. This is testament to their commitment to the charity and to the strength of SBY's ongoing relationship with its partners and donors.

THANK YOU TO ALL OUR DONORS

The Trustees would like to thank all organisations and individuals who have supported us this year. Particular thanks go to:

Bishop Fox Foundation

Bridge Learning Campus (Trust in Learning Academy)

Bridgwater and Taunton College

Bristol City Council – WECA

Burges Salmon Charitable Trust

Dame Violet Wills Will Trust

Denman Charitable Trust

Frankham Family Charitable Trust

Garfield Weston Foundation

Grace Trust

Hargreaves Foundation

High Sheriff of Somerset Charitable Trust

John James Bristol Foundation

Masonic Charitable Foundation

Medlock Charitable Trust

National Lottery Community Fund – Awards for All

Nisbet Trust

Pople Charitable Trust

Quartet Community Foundation:

- Crime Commissioners Fund
- KPMG
- Tredwin & Pennington Fund

Society of the Holy Child Jesus

Society of Merchant Venturers

Somerset Community Foundation: Hinkley Point Community Fund

SR2

St. James's Place Foundation

University of Bristol

University of West of England

WPA(Western Provident Association) Charitable Trust

And thanks for contributing to our Christmas campaign with gifts of goods to:

Arthur David

Boston Tea Party

Hobbs Bakery

STRUCTURE, GOVERNANCE & MANAGEMENT

SBY is a Charitable company registered with the Charity Commission and Companies House. The Board of Trustees includes nominated representatives of the major secondary schools in South Bristol as well as Bristol's two Universities².

Nominated Trustees appoint a minimum of three Independent Trustees to the Board, from whom the positions of Chair, Deputy Chair and Treasurer must be chosen.

The work of the charity is underpinned by a robust system of governance. Trustees meet a minimum of three times a year to direct, lead and govern the charity. The Trustees bring a wide range of skills and expertise to ensure that SBY undertakes its activities in the best interests of all its beneficiaries.

They ensure that appropriate policies and procedures are in place so that the charity complies with both the legal and recommended operating practises in relationship to financial management, company and charity law, the safeguarding, health, safety and wellbeing of young people and data protection. These items form the standing agenda for Board meetings.

Trustees ensure that key legal and regulatory requirements are in place, and statutory returns are completed within required deadlines. The charity has a procedure in place to report Serious Incidents to the Charity Commission. SBY's Deputy Chair is a solicitor specialising in charity law.

The Board recognises the need to ensure that all Trustees are aware of their responsibilities. Each new Trustee is seen by the Chair who takes them through the key responsibilities of the role and explains how the Board is structured and operates. They also meet with the Chief Executive who briefs them on the operational aspects of the charity and the key operational risks. From time to time, Trustees receive updates and training on issues that impact their responsibilities, and in relation to best practice in the charity sector.

Public Benefit

The Trustees confirm that they have complied with their duties as outlined in the Charities Act 2011. This report is testament to how the work of SBY complies with the Public Benefit Guidance published by the Charity Commission.

Management structure

The Board regulates the terms and conditions of employment of the Chief Executive. The Chief Executive manages the terms and conditions of employment of all SBY employees and consults with the Chair on all key decisions. During the year the charity employed 13 staff (9FTE) – primarily youth work and education specialists.

² Ashton Park School, Bedminster Down School, Bridge Learning Campus, Merchants' Academy, Oasis Academy Brislington, Oasis John Williams, St. Bernadette Catholic Secondary School, University of Bristol and the University of the West of England.

Risk management and key policies

All updated policies including the Safeguarding, and the Health, Safety and Wellbeing and the Data Protection Policy are passed by the Board for scrutiny and approval.

SBY has a Safeguarding and Data Protection Committee which reports to the Board. It meets three times a year, is chaired by a nominated Trustee and supported by a professional advisor. Its role is to develop and oversee the implementation of the Safeguarding policy and the policy on Data Protection.

Safeguarding

Safeguarding is at the heart of our work. Trustees and all adults working or volunteering with SBY are subject to DBS and other checks consistent with safer recruitment practices. Delivery of all activities is supported by a robust, well documented risk assessment process.

The Committee has developed policies and operating procedures covering all aspects of the safeguarding agenda. It receives reports on any incidents that occur during our operations, and / or any safeguarding concerns that have been reported to the Designated Safeguarding Leads in our partner schools. The Committee ensures that, where appropriate, improvements to operating procedures are implemented.

Data protection

We continue to review our practice to ensure that we are fully compliant with the General Data Protection Regulation (GDPR). Considerable investment of resource has been applied to the development and implementation of a database which is used to store and access data relating to the large numbers of young people we work with securely.

Privacy notices are in place to support the collection and processing of data for all aspects of our work. All staff have completed data protection training and procedures are in place should we need to report a 'data breach' to the Information Commissioner's Office (ICO).

Risk Management

The Risk Management committee – chaired by the Chief Executive – reviews the charity's Risk Register on a quarterly basis and reports to the Board.

The key financial risk arises from SBY's ability to raise the level of funds needed to maintain delivery of its programmes. The Board places great emphasis on the importance of maintaining an effective and long-term approach to funding, which includes a two-year funding plan. The increasing regional awareness of the programmes delivered by SBY within Bristol, Somerset and South Gloucestershire and the wider interest in the unique nature of our approach is helping to underpin our funding activity.

The major operational risk is the loss of the Chief Executive Officer, which is mitigated by the high level of institutional knowledge that exists within the staff team, and that if the Chief Executive were to leave, she is required to give the charity six months' notice.

Statement of trustees' responsibilities

The trustees (who are also directors of South Bristol Consortium for Young People for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

Karl Tucker

Karl Tucker

Date..... 25 January 2024

Independent examiner's report to the trustees of South Bristol Consortium for Young People ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc., ACA
Burton Sweet Chartered Accountants
The Clock Tower, 5 Farleigh Court
Old Weston Road, Flax Bourton
Bristol BS48 1UR

Date: 25 January 2024

SOUTH BRISTOL CONSORTIUM FOR YOUNG PEOPLE

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Donations and legacies	2	20,462	185,316	205,778	163,111
Charitable activities	3	364,223	-	364,223	333,382
Investments		3,513	-	3,513	103
Other income		219	-	219	-
Total income		388,417	185,316	573,733	496,596
Expenditure on:					
Raising funds	4	10,594	-	10,594	17,237
Charitable activities	4	328,857	196,896	525,753	464,408
Total expenditure		339,451	196,896	536,347	481,645
Net income		48,966	(11,580)	37,386	14,951
Transfers between funds	14	1,652	(1,652)	-	-
Net movement in funds	6	50,618	(13,232)	37,386	14,951
Total funds at start of year	14	359,424	14,397	373,821	358,870
Total funds at end of year	14	410,042	1,165	411,207	373,821

The charity has no recognised gains or losses other than the results for the year as set out above.

Prior year fund comparatives are shown in note 9.

The notes on pages 23 to 31 form part of these financial statements.

SOUTH BRISTOL CONSORTIUM FOR YOUNG PEOPLE

BALANCE SHEET

AS AT 31 AUGUST 2023

Company number: 1151057

	Note	2023		2022	
		£	£	£	£
Fixed assets					
Tangible fixed assets	10		2,383		4,665
Current assets					
Debtors	11	8,735		5,516	
Short term deposits		341,188		-	
Cash at bank		151,793		501,381	
			501,716		506,897
Creditors: Amounts falling due within one year	12		(92,892)		(137,741)
Net current assets			408,824		369,156
Net assets			411,207		373,821
Funds					
<i>Unrestricted funds</i>	15		410,042		359,424
<i>Restricted funds</i>	15		1,165		14,397
Total funds			411,207		373,821

For the period ended 31 August 2023, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

These financial statements were approved by the Trustees on 25 January 2024 and are signed on their behalf by:

Karl Tucker

Karl Tucker
Trustee

The notes on pages 23 to 31 form part of these financial statements.

SOUTH BRISTOL CONSORTIUM FOR YOUNG PEOPLE
STATEMENT OF CASH FLOWS
YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	2022 £
Net cash inflow from operating activities	17	(9,939)	55,389
Non-operational cash flows:			
Investing activities:			
Investment income		3,513	103
Purchase of tangible fixed assets		(1,974)	(5,768)
		<u>1,539</u>	<u>(5,665)</u>
Net cash inflow for the year	18	<u><u>(8,400)</u></u>	<u><u>49,724</u></u>

Cashflow restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

The notes on pages 23 to 31 form part of these financial statements.

SOUTH BRISTOL CONSORTIUM FOR YOUNG PEOPLE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

1 Accounting policies

- a) The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

There are no material uncertainties about the charity's ability to continue as a going concern, despite the uncertainty being caused by the national cost of living crisis. Whilst the Trustees expect there to be an impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

The charity is a public benefit entity as defined under FRS102.

- b) Income from donations and grants is included within income when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.
- c) Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.
- d) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- e) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.
- f) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees. Free funds represent the free reserves of the charity.
- g) Designated funds have been allocated by the trustees for particular purposes within the objects of the charity.
- h) Restricted funds can only be used for particular restricted purposes within the objects of the charity.
- i) Fixed assets are stated at cost less accumulated depreciation.
- Depreciation is calculated to write off the cost of equipment over their estimated useful lives on a straight line basis over 3 years.
- j) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.
- k) Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.
- l) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any

SOUTH BRISTOL CONSORTIUM FOR YOUNG PEOPLE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

2 Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Dame Violet Wills Will Trust	2,500	-	2,500
Denman Charitable Trust	-	3,000	3,000
Frankham Family Charitable Trust	-	25,000	25,000
Grace Trust	1,000	-	1,000
John James Bristol Foundation	-	10,000	10,000
Masonic Charitable Foundation (MCF)	-	20,000	20,000
Medlock Charitable Trust	-	5,000	5,000
Nisbet Trust	-	25,000	25,000
Pople Charitable Trust	-	10,000	10,000
Quartet Community Foundation - Crime Commissioner	-	4,969	4,969
Quartet Community Foundation - Express Grant	-	5,000	5,000
Quartet Community Foundation - KPMG	-	2,000	2,000
Quartet Community Foundation - Tredwin & Pennington	-	25,809	25,809
Society of Merchant Venturers	-	35,165	35,165
Society of The Holy Child Jesus	15,000	-	15,000
St James Place Charitable Trust	-	2,500	2,500
Van Neste Foundation	-	10,000	10,000
Other donations	1,962	1,873	3,835
	20,462	185,316	205,778

Prior year comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Dame Violet Wills Will Trust	2,000	-	2,000
Garfield Weston Foundation	30,000	30,000	60,000
Grace Trust	2,000	-	2,000
Hartcliffe Support Fund	-	2,719	2,719
J & M Britton Charitable Trust	5,000	-	5,000
John James Bristol Foundation	-	10,000	10,000
Masonic Charitable Foundation (MCF)	2,000	-	2,000
Medlock Charitable Trust	-	10,000	10,000
National Lottery Community Fund	-	9,950	9,950
Nisbet Trust	-	25,000	25,000
Pople Charitable Trust	-	5,000	5,000
Quartet Community Foundation - Resilience	-	9,950	9,950
Somerset Masonic Charity (SMC)	4,150	-	4,150
Van Neste Foundation	-	10,000	10,000
Job Retention Scheme (Government grant)	2,209	-	2,209
Other donations	2,583	550	3,133
	49,942	113,169	163,111

SOUTH BRISTOL CONSORTIUM FOR YOUNG PEOPLE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

3 Income from Charitable Activities

	Total Funds 2023 £	Total Funds 2022 £
BLC (Trust in Learning Academy)	10,000	4,000
Bridgwater and Taunton College	86,000	116,707
Bristol City Council	-	26,820
City of Bristol College	-	1,100
Hartcliffe and Withywood Community Partnership	-	37,000
Somerset Community Foundation	10,400	-
University of the Bristol	125,000	-
University of the West of England	125,000	142,239
WECA	7,823	5,516
	364,223	333,382

Charitable activities income is represented by unrestricted funds in both the current and prior year.

4 Expenditure by activity

	Raising Funds £	Direct Costs £	Support Costs £	Total Funds 2023 £
Green Futures	212	20,504	803	21,519
Hartcliffe Support Fund	-	12,608	-	12,608
Bristol Apprenticeship Programme	1,271	52,485	4,813	58,569
Learning to Lead	2,225	96,900	8,423	107,548
Unlocking Potential	1,271	60,000	4,813	66,084
Future Quest	2,542	101,515	9,627	113,684
Somerset Apprentice Programme	1,378	85,608	5,215	92,201
Discover Maths	953	36,398	3,610	40,961
Careers	742	6,878	2,808	10,428
Digital Strategy	-	12,745	-	12,745
	10,594	485,641	40,112	536,347

Prior year comparatives

	Raising Funds £	Direct Costs £	Support Costs £	Total Funds 2022 £
South Bristol Projects	7,153	19,739	1,840	28,732
Employability	-	186	-	186
Green Futures	131	3,196	2,147	5,474
Hartcliffe Support Fund	-	2,580	-	2,580
Bristol Apprenticeship Programme	2,176	52,965	11,272	66,413
Learning to Lead	1,652	40,223	6,053	47,928
Unlocking Potential	2,359	57,418	8,001	67,778
BLC Communicate	-	371	-	371
Future Quest	-	128,357	-	128,357
Realising Talent	794	19,320	3,887	24,001
Somerset Apprentice Programme	2,972	95,757	11,096	109,825
	17,237	420,112	44,296	481,645

SOUTH BRISTOL CONSORTIUM FOR YOUNG PEOPLE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

4 Expenditure on charitable activities - (by natural classification)

	Total Funds 2023 £	Total Funds 2022 £
Direct costs	485,641	420,112
Consultancy	1,104	1,044
Insurance	2,291	2,149
General office expenses	5,263	7,293
Advertising and promotion	7,456	1,662
Legal & professional	726	1,280
Accountancy	271	270
Training	2,600	3,253
Bank charges	998	720
Depreciation	4,257	4,097
Travel	4,601	2,677
IT support and maintenance	7,636	16,228
Other staff costs	419	1,355
Governance costs (note 5)	2,490	2,268
	<u>40,112</u>	<u>44,296</u>
	<u>525,753</u>	<u>464,408</u>

5 Governance costs

	2023 £	2022 £
Independent Examination	<u>2,490</u>	<u>2,268</u>

6 Net income / (expenditure) for the year

This is stated after charging:	2023 £	2022 £
Independent Examination	1,444	1,300
- for independent examination services	1,046	968
- for other services	4,257	4,097
Depreciation	<u>4,257</u>	<u>4,097</u>

No (2022: No) Trustees have been reimbursed for their out of pocket travel expenses (2022: £Nil). No Trustees received any remuneration during either the current or prior year.

Aggregate donations from Trustees, key management personnel, and other related parties was £Nil (2022: £348).

SOUTH BRISTOL CONSORTIUM FOR YOUNG PEOPLE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

7 Staff costs

	2023 £	2022 £
Wages and salaries	295,766	291,167
Social security costs	13,475	15,310
Pension	9,207	6,275
	<u>318,448</u>	<u>312,752</u>

The average monthly headcount of employees during the year was as follows:

	2023 No.	2022 No.
Admin staff	4	4
Project staff	9	9
	<u>13</u>	<u>13</u>

The key management personnel is considered to be the Chief Executive . The total employee benefits received by key management personnel including employer's national insurance and pension contributions was £61,671 (2022: £60,506).

One (2022: One) employee received emoluments of more than £60,000 in the current year.

8 Taxation

The charity is exempt from corporation tax on its charitable activities.

9 Prior year fund comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from:			
Donations and legacies	49,942	113,169	163,111
Charitable activities	333,382	-	333,382
Investments	103	-	103
Total income	<u>383,427</u>	<u>113,169</u>	<u>496,596</u>
Expenditure on:			
Raising funds	17,237	-	17,237
Charitable activities	353,484	110,924	464,408
Total expenditure	<u>370,721</u>	<u>110,924</u>	<u>481,645</u>
Net income / (expenditure) and net movement in funds	12,706	2,245	14,951
Total funds at start of year	346,718	12,152	358,870
Total funds at end of year	<u>359,424</u>	<u>14,397</u>	<u>373,821</u>

SOUTH BRISTOL CONSORTIUM FOR YOUNG PEOPLE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

10 Tangible fixed assets

	Equipment	Total
Cost	£	£
At 1 September 2022	16,284	16,284
Additions	1,974	1,974
At 31 August 2023	<u>18,258</u>	<u>18,258</u>
Depreciation		
At 1 September 2022	11,619	11,619
Charge for the year	4,256	4,256
At 31 August 2023	<u>15,875</u>	<u>15,875</u>
Net Book Value		
At 31 August 2023	<u>2,383</u>	<u>2,383</u>
At 31 August 2022	<u>4,665</u>	<u>4,665</u>

11 Debtors: Amounts falling due within one year

	2023	2022
	£	£
Prepayments and accrued income	7,794	5,516
Other debtors	941	-
	<u>8,735</u>	<u>5,516</u>

12 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	8,406	6,326
Other creditors	2,129	1,792
Taxes and social security	6,828	5,485
Accruals	3,029	12,960
Deferred Income (Note 13)	72,500	111,178
	<u>92,892</u>	<u>137,741</u>

13 Deferred Income

The total income deferred to the next financial year was as follows:	2023	2022
	£	£
BLC (Trust in Learning Academy)	-	5,000
Bridgwater and Taunton College	-	10,400
Medlock Charitable Trust	-	5,000
Nisbet Trust	27,500	25,000
Pople Charitable Trust	10,000	10,000
Quartet Community Foundation - Crime Commissioner	-	4,969
Quartet Community Foundation - Tredwin & Pennington	-	25,809
Society of Merchant Venturers	25,000	25,000
Hargreaves Foundation	10,000	-
	<u>72,500</u>	<u>111,178</u>

SOUTH BRISTOL CONSORTIUM FOR YOUNG PEOPLE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

14 Movement in funds

As at 31 August 2023	1 Sep 2022 £	Income £	Expenditure £	Transfers £	31 Aug 2023 £
Unrestricted funds					
General Funds	359,424	388,417	(339,451)	1,652	410,042
	<u>359,424</u>	<u>388,417</u>	<u>(339,451)</u>	<u>1,652</u>	<u>410,042</u>
Restricted funds					
Aspire	1,652	-	-	(1,652)	-
Digital Strategy	12,745	-	(12,745)	-	-
Discover Maths	-	28,834	(28,834)	-	-
Hartcliffe Support Fund	-	13,773	(12,608)	-	1,165
Insight into Apprenticeship Bristol	-	53,333	(53,333)	-	-
Learning2Lead	-	84,376	(84,376)	-	-
Somerset Apprentice Programme	-	5,000	(5,000)	-	-
	<u>14,397</u>	<u>185,316</u>	<u>(196,896)</u>	<u>(1,652)</u>	<u>1,165</u>
Total funds	<u>373,821</u>	<u>573,733</u>	<u>(536,347)</u>	<u>-</u>	<u>411,207</u>

As at 31 August 2022	1 Sep 2021 £	Income £	Expenditure £	Transfers £	31 Aug 2022 £
Unrestricted funds					
General Funds	346,718	383,427	(370,721)	-	359,424
	<u>346,718</u>	<u>383,427</u>	<u>(370,721)</u>	<u>-</u>	<u>359,424</u>
Restricted funds					
Aspire	1,652	-	-	-	1,652
Digital Strategy	-	19,900	(7,155)	-	12,745
Hartcliffe Support Fund	-	2,719	(2,719)	-	-
Insight into Apprenticeship Bristol	10,500	65,000	(75,500)	-	-
Learning2Lead	-	550	(550)	-	-
Unlocking Potential	-	25,000	(25,000)	-	-
	<u>12,152</u>	<u>113,169</u>	<u>(110,924)</u>	<u>-</u>	<u>14,397</u>
Total funds	<u>358,870</u>	<u>496,596</u>	<u>(481,645)</u>	<u>-</u>	<u>373,821</u>

Fund Descriptions

General Funds

These funds represent the free reserves of the charity. These funds are available to use for any of the charity's projects.

SOUTH BRISTOL CONSORTIUM FOR YOUNG PEOPLE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

14 Movement in funds (continued)

Restricted Funds

Aspire

Funded by the University of Bristol and the University of the West of England to encourage young people in South Bristol to progress into tertiary education. On review of these funds the trustees concluded the funds should be unrestricted and therefore a transfer has been made to reflect this.

Digital Strategy

The digital strategy project aims to enable SBY to develop digital resources and redesign the website. This will improve student, parental, partner and funder engagement across all digital touch points.

Discover Maths

The Discover Maths programme encourages real world engagement in maths, for those young people who have an aptitude, but are less engaged in, the subject.

Hartcliffe Support Fund

The Hartcliffe Support Fund emerged from the increased need amongst our most vulnerable families for additional support over the Christmas period during the pandemic. We coordinated the generous donations from a variety of local businesses to provide Christmas supplies to those families most in need.

Insight into Apprenticeship Bristol

This programme is run in conjunction with interested local employers, South Bristol and central Bristol schools. In central Bristol the programme has a special focus on young people from global majority backgrounds. Insight into Apprenticeships aims to help young people better understand the range of apprenticeships available to them and to develop the skills and attitudes employers desire.

Learning2Lead

This programme works with children in South Bristol across three years of their primary and secondary school journeys. It aims to address the risk of persistent absence by increasing children's confidence in and engagement with school.

Somerset Apprentice Programme

This programme serves the same purpose as the South programme, but is delivered in schools across Somerset, specifically Weston, Taunton, Wellington and Bridgwater.

Unlocking Potential

Funds received to work with students to develop their speaking, listening and general communication skills and their ability to present their points of view.

SOUTH BRISTOL CONSORTIUM FOR YOUNG PEOPLE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

15 Analysis of funds

As at 31 August 2023	Fixed assets £	Current assets £	Current liabilities £	Total £
Unrestricted funds	2,383	500,551	(92,892)	410,042
Restricted funds	-	1,165	-	1,165
	<u>2,383</u>	<u>501,716</u>	<u>(92,892)</u>	<u>411,207</u>
As at 31 August 2022	Fixed assets £	Current assets £	Current liabilities £	Total £
Unrestricted funds	4,665	492,500	(137,741)	359,424
Restricted funds	-	14,397	-	14,397
	<u>4,665</u>	<u>506,897</u>	<u>(137,741)</u>	<u>373,821</u>

16 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

17 Reconciliation of net movement in funds to net cash inflow / (outflow) from operating activities

	2023 £	2022 £
Statement of Financial Activities: Net movement in funds	37,386	14,951
Investment income	(3,513)	(103)
Depreciation	4,256	4,097
Increase / (decrease) in creditors	(44,849)	36,000
(Increase) / decrease in debtors	(3,219)	444
Net cash inflow / (outflow) from operating activities	<u>(9,939)</u>	<u>55,389</u>

18 Analysis of changes in cash during the year

	2023 £	2022 £	Change £
Short term deposits	341,188	-	341,188
Cash at bank and in hand	151,793	501,381	(349,588)
	<u>492,981</u>	<u>501,381</u>	<u>(8,400)</u>
	2022 £	2021 £	Change £
Cash at bank and in hand	<u>501,381</u>	<u>451,657</u>	<u>49,724</u>