

Mariner Consultants Limited

Report and Accounts

30 April 2015



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Mariner Consultants Limited
Report and accounts
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Mariner Consultants Limited

Registered number: 7605385

Director's Report

The director presents his report and accounts for the year ended 30 April 2015.

Principal activities

The company's principal activity during the year continued to be computer services.

Directors

The following persons served as directors during the year:

Mr N A Grayson

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 23 October 2015 and signed on its behalf.



23/10/15

Mr N A Grayson
Director

Mariner Consultants Limited
Profit and Loss Account
for the year ended 30 April 2015

	Notes	2015 £	2014 £
Turnover		166,064	110,197
Administrative expenses		(54,024)	(49,107)
Operating profit	2	<u>112,040</u>	<u>61,090</u>
Profit on ordinary activities before taxation		<u>112,040</u>	<u>61,090</u>
Tax on profit on ordinary activities	3	(22,525)	(12,234)
Profit for the financial year		<u>89,515</u>	<u>48,856</u>

Mariner Consultants Limited
Balance Sheet
as at 30 April 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets		2,475	2,710
Current assets			
Debtors	4	23,208	17,319
Cash at bank and in hand		94,905	52,662
		<u>118,113</u>	<u>69,981</u>
Creditors: amounts falling due within one year	5	(32,935)	(21,994)
Net current assets		<u>85,178</u>	<u>47,987</u>
Total assets less current liabilities		<u>87,653</u>	<u>50,697</u>
Provisions for liabilities	6	(483)	(542)
Net assets		<u>87,170</u>	<u>50,155</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account		87,169	50,154
Shareholder's funds		<u>87,170</u>	<u>50,155</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr N A Grayson
 Director

Approved by the board on 23 October 2015

23/10/15

Mariner Consultants Limited
Notes to the Accounts
for the year ended 30 April 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office machinery	25% on written down values
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Mariner Consultants Limited
Notes to the Accounts
for the year ended 30 April 2015

2 Operating profit

2015	2014
£	£

This is stated after charging:

Depreciation of owned fixed assets
Directors' remuneration

826	902
<u>8,045</u>	<u>7,824</u>

3 Taxation

2015	2014
£	£

UK corporation tax
Deferred tax

22,584	11,880
(59)	354
<u>22,525</u>	<u>12,234</u>

Mariner Consultants Limited
Notes to the Accounts
for the year ended 30 April 2015

4 Debtors	2015	2014
	£	£
Trade debtors	22,017	16,751
Other debtors	1,191	568
	<u>23,208</u>	<u>17,319</u>
 5 Creditors: amounts falling due within one year	 2015	 2014
	£	£
Corporation tax	22,584	11,880
Other creditors	10,351	10,114
	<u>32,935</u>	<u>21,994</u>
 6 Provisions for liabilities		
Deferred taxation:	2015	2014
	£	£
Accelerated capital allowances	483	542
	<u> </u>	<u> </u>
	2015	2014
	£	£
At 1 May	542	188
Deferred tax charge in profit and loss account	(59)	354
	<u> </u>	<u> </u>
At 30 April	<u>483</u>	<u>542</u>

Mariner Consultants Limited
Notes to the Accounts
for the year ended 30 April 2015

7 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
8 Dividends			2015 £	2014 £
Dividends for which the company became liable during the year:				
Dividends paid			<u>52,500</u>	<u>46,875</u>